

Birmingham, Alabama
Residence Inn by Marriott

After recording, this document should be returned to:

Christopher G. Townsend, Esq.
Host Marriott Corporation
10400 Fernwood Road
Bethesda, Maryland 20817

Inst # 1996-10555

RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE, made as of March 22 1996 by The Sanwa Bank Limited, a Japanese banking corporation acting by and through its New York Branch, having an address at Park Avenue Plaza, 55 East 52nd Street, New York, New York 10055 ("Mortgagee").

Mortgagee is the current holder of that certain Mortgage and Security Agreement (the "Mortgage") from Marriott Residence Inn II Limited Partnership, a Delaware limited partnership ("Mortgagor"), to Mortgagee, dated as of December 28, 1988 and recorded on January 3, 1989 in the office of the Judge of Probate of Shelby County, Alabama in Book 220, Page 194.

Mortgagor has as of the date hereof fully paid and satisfied the Mortgage and all of the obligations secured thereby and is entitled to have the property covered by the Mortgage released from the operation and effect thereof.

WHEREFORE, Mortgagee does hereby release the Mortgage and grant and reconvey the property covered thereby to Mortgagor to be held by Mortgagor in the same manner as if the Mortgage had never been made.

IN WITNESS WHEREOF, Mortgagee has caused this Release of Mortgage to be executed, as of the date first above written.

WITNESS/ATTEST:

THE SANWA BANK LIMITED, NEW YORK BRANCH

Bret R. Salyer

By:

[Signature]
Tony Choi
Vice President

This instrument was prepared by:

Stephen R. Senie, Esq.
Rosenman & Colin LLP
575 Madison Avenue
New York, New York 10022

1996-10555
04/01/1996-10555
04:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss: Multistate Acknowledgment

Know all men by these presents that before me, the below-named Notary Public in and for the State and County named above duly commissioned to take acknowledgments, there personally appeared Tony Choi, who is personally known to me to be the person named in and who signed the legal instrument to which this acknowledgment is attached and which was produced to me in the State and County aforesaid, and being by me first duly sworn did acknowledge, depose and say to me that he resides at 305 East 40th Street, New York, NY 10016, that he is a Vice President of The Sanwa Bank Limited, a banking corporation organized under the laws of Japan and the party to the aforementioned legal instrument; that after being duly informed of the contents and import of such legal instrument he had signed such legal instrument as the Vice President of such entity indicated above; that he had signed the same in the name of and on behalf of such entity by the authority, order and resolution thereof; that he had signed his name thereto on behalf of said entity by like order; that the execution of said legal instrument was his free and voluntary act and deed of said entity for the consideration, purposes, and uses set forth in such legal instrument; that he had delivered such legal instrument to the other parties thereto as such; and that on behalf of said entity he had received a true copy of such legal instrument without charge.

IN WITNESS WHEREOF, I have signed and imprinted my official notarial seal on this acknowledgment in the State and County named above on the 7 day of March, 1996.

Ellen Warren
Notary Public

My commission expires: _____

Notary Seal

Print Name: _____

ELLEN WARREN
Notary Public, State of New York
No. 31-4647374
Qualified in New York County
Commission Expires July 31, 1997

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