

3.27.1996 12:41

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FROM

STATE OF ALABAMA }

COUNTY OF SHELBY }

GENERAL SUBORDINATION AGREEMENT

WHEREAS, JIM WHATLEY and wife, DONNA WHATLEY, (hereinafter referred to as the "Borrower", whether one or more) have applied to FIRST NATIONAL BANK OF COLUMBIANA for a loan to be secured by a mortgage on the property hereinafter described; and

WHEREAS, CAHABA VALLEY MILLWORK, INC. has a lien or other interest in said property which would be in the absence of this agreement to be superior to the mortgage to be executed by the Borrower to said First National Bank of Columbiana; and

WHEREAS, said First National Bank of Columbiana is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property of Cahaba Valley Millwork, Inc., is subordinated to the mortgage to be executed by the Borrower to said First National Bank of Columbiana.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said First National Bank of Columbiana to make the requested loan to the Borrower, the undersigned, Cahaba Valley Millwork, Inc., hereby agrees as follows:

Cahaba Valley Millwork, Inc., hereby subordinates to the mortgage to be executed by the Borrowers to First National Bank of Columbiana in an amount not to exceed a principal balance of \$ 266,250.00, all right, title and interest of the undersigned in and to the following described property situated in

03/29/1996-10355
04:24 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

FIRST NATIONAL BANK OF COLUMBIANA
POST OFFICE BOX 977
COLUMBIANA, ALABAMA 35051

Inst # 1996-10355

FROM

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SHELBY COUNTY, ALABAMA, to-wit:

Lot 524, according to the Survey of Highland Lakes, 5th Sector, Phase II, an Eddleman Community, as recorded in Map Book 19, Page 3 A & B in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned have hereunto set its hand and seal this 28th day of March, 1996.

CAHABA VALLEY MILLWORK, INC.

BY: Bradley H. Byrum
AS ITS: President

STATE OF ALABAMA }
COUNTY OF _____ }

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that Bradley H. Byrum, whose name as President for Cahaba Valley Millwork, Inc., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such Bradley H. Byrum / President, and with full authority, executed the same voluntarily for and as the act of said Bank of the day the same bears date.

Given under my hand and official seal this 28th day of March, 1996.

Margaret S. Howell
Notary Public

My Commission Expires: 2-11-99
Inst. # 10355

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04:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00