

## SUBORDINATION AGREEMENT

This Agreement made this date by and between Scotch Building and Development Company, Inc. (herein called First Party), and Great Western Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument #1994-10447 executed by Claude E. Patrick and Charlene D. Patrick in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 8, Block 13, according to the Survey of Broken Bow South, as recorded in Map Book 11, Page 82, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

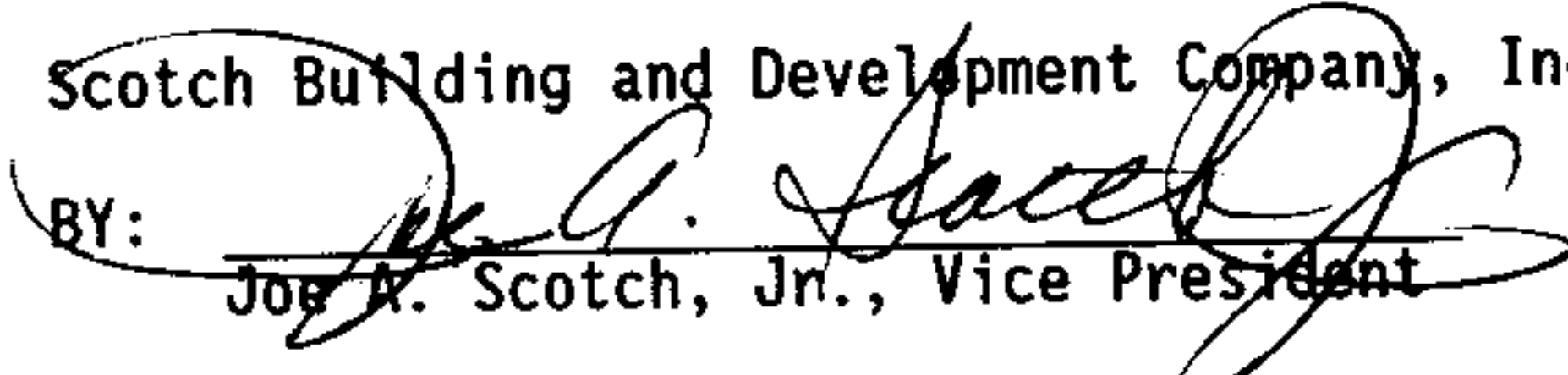
Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Scotch Building and Development Company, Inc. consents and agrees that the lien of its mortgage recorded in Inst. #1994-10447 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Great Western Mortgage Corporation which mortgage is recorded in Instrument # 1996-10139 in the said Probate Office.

Done this 27th day of March, 1996.

Scotch Building and Development Company, Inc.

BY:

  
Joe A. Scotch, Jr., Vice President

STATE OF ALABAMA )  
COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Joe A. Scotch, Jr. whose name as Vice President of Scotch Building and Development Company, Inc. a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 27th day of March, 1996.

  
Notary Public

My Commission Expires: 2-20-99

Inst # 1996-10139

03/28/1996-10139  
09:57 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 SNA 8.50