

THIS INSTRUMENT PREPARED BY:

SEND TAX NOTICE TO:

Frank K. Bynum
#17 Office Park Circle
Birmingham, AL 35223

Jennifer C. Palmer
337 Hillwood Circle
Alabaster, AL 35007

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of SEVENTY TWO THOUSAND & NO/100 (\$72,000.00) to the undersigned grantors Loyd I. Jacobson and wife, Patricia Anne Jacobson in hand paid by Jennifer C. Palmer and Jeffrey D. Palmer, the receipt whereof is acknowledged, we, Loyd I. Jacobson and wife, Patricia Anne Jacobson (herein referred to as Grantors) grant, bargain, sell and convey unto Jennifer C. Palmer and Jeffrey D. Palmer (herein referred to as Grantees), as joint tenants, with right of survivorship, the following real estate, situated in Shelby County, Alabama, to wit:

Lot 3-A according to a Resurvey, as recorded in Map Book 6, page 29, in the Office of the Judge of Probate of Shelby County, Alabama, of Lots 2 and 3, Circle Hill Subdivision. Mineral and mining rights excepted.

Subject to existing easements, restrictions, building set-back lines, rights of way, limitations, if any, of record.

\$70,450.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

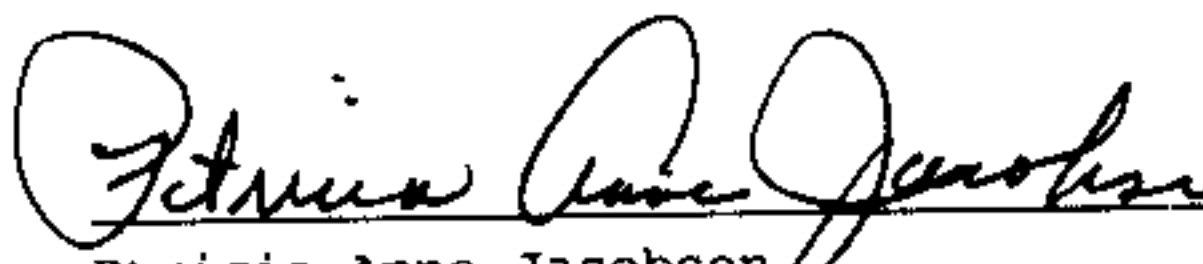
03/27/1996-09990
11:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 10.50

TO HAVE AND TO HOLD Unto the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and by our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 20th day of March, 1996.

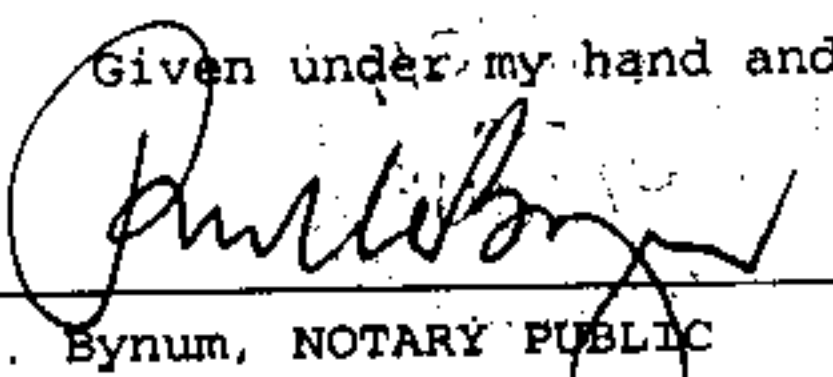

Loyd I. Jacobson


Patricia Anne Jacobson

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for the said County, in said State, hereby certify that Loyd I. Jacobson and wife, Patricia Anne Jacobson whose names are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 20th day of March, 1996.


Frank K. Bynum, NOTARY PUBLIC

My Commission Expires: November 20, 1996

Inst # 1996-09990