

This document prepared by:
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STATE OF ALABAMA }
SHELBY COUNTY }

SUBORDINATION AGREEMENT

WHEREAS, David S. Heilig and wife, Melinda G. Heilig, hereinafter referred to as "Borrower") have applied to UNION STATE BANK, (the "Bank") for a loan of money in the amount of \$47,000.00 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower, to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 64, according to the Survey of The Magnolias at Brook Highland, as Eddleman Community, as recorded in Map Book 13, Page 102 A & B in the Probate Office of Shelby County, Alabama.

including without limitation, that certain Mortgage in favor of UNION STATE BANK In the amount of \$25,000.00 filed 10/17/94, and recorded in Instrument # 1994-31382.

IN WITNESS WHEREOF, UNION STATE BANK, has caused its Vice President to execute this Subordination Agreement with full authority for and on behalf of said, UNION STATE BANK, this the 11th day of March, 1996.

UNION STATE BANK

By
its

Richard Heilig

STATE OF ALABAMA
Jefferson COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Richard Heilig whose name as Vice President of UNION STATE BANK, has signed to the foregoing conveyance and who is known to me, is acknowledged before me on this day that, being informed of the contents of the conveyance, he as such office, and with full authority, executed the same voluntarily for and as the act of UNION STATE BANK, on the day the same bears date.

Given under my hand and official seal this the 11th day of March, 1996.

Onnie D. Dickerson III
NOTARY PUBLIC

My commission expires: 04/23/96

Inst # 1996-08680

03/18/1996-08680
09:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8:50

Inst # 1996-08680