

Lender: Presidential Mortgage Corp.
201 Vulcan Road, Suite 100
Birmingham AL, 35209
Phone No.: (205) 942-5626
Fax No.: (205) 942-4226
Borrower(s): Michael Marcus and Kathy G. Marcus, Husband and Wife

Property: 3895 Highway 22
Montevallo, Shelby County, AL 35115
Loan Amount: \$59,959.00
Loan No.: 17677
Closing Date: 02/15/96
Case No.: 011-407097-5

ASSIGNMENT OF LIEN

STATE OF Alabama

COUNTY OF Shelby

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KNOWN ALL MEN BY THESE PRESENTS:

THAT **Presidential Mortgage Corp.** acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by **Peoples National Bank**, hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by **Michael Marcus and Kathy G. Marcus, Husband and Wife**, and payable to the order of **Presidential Mortgage Corp.** in the sum of **\$59,959.00** dated **February 15, 1996**, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded 2-28-1996 Inst # 1996-06447 6446 in the Official Public Records of Real Property of **Shelby County, Alabama**, and on the following described lot, tract, or parcel of land, lying and being situated in **Shelby County, Alabama** to wit:

See legal description Exhibit "A" attached hereto and made a part of.

ALSO KNOWN AS: **3895 Highway 22, Montevallo, Shelby County, AL 35115**

EXECUTED to be effective the 15th day of February, 1996.

Presidential Mortgage Corp.

By: Bill Palance Parks

Name: Bill Palance Parks

Title: President

STATE OF Alabama

COUNTY OF Jefferson

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BEFORE ME, the undersigned authority, on this 15th day of February, 1996, personally appeared Bill Palance Parks of **Presidential Mortgage Corp.**, a **Alabama** corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 15th day of February, 1996.

Notary Public

Printed Name of Notary Frank K. Bynum

Commission Expires 11/20/96

After Recording, Return To:

Peoples National Bank, 35 South Plaza, Paris, TX 75460

02/28/1996-06447
03:26 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HCD 11.00

EXHIBIT "A"

Commence at the Southwest corner of the Northeast $\frac{1}{4}$ of Section 5, Township 22 South, Range 3 West; thence run North along the West line of the Northeast $\frac{1}{4}$ for a distance of 342.3 feet; thence turn an angle to the right of 95 degrees, 20 minutes and run East for a distance of 17.00 feet to the point of beginning; from the point of beginning thus obtained continue along the last described course for a distance of 82.26 feet; thence turn an angle to the right of 90 degrees, 38 minutes, 24 seconds and run South for a distance of 310.09 feet to a point on the North right of way of Shelby County Road 22; thence turn an angle to the right of 115 degrees, 20 minutes, 25 seconds and run Northwest along the North right of way for a distance of 152.58 feet; thence turn an angle to the right of 77 degrees, 30 minutes, 40 seconds and run Northeast for a distance of 250.14 feet to the point of beginning.
This being the same property as described in Book 328, Page 534 in the Office of the Judge of Probate, Shelby County, Alabama.

1996-06447

02/28/1996-06447
03:26 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 HCU 11.00