

## SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 23rd day of February, 1996 by Regions Bank of Louisiana, formerly Secor Bank, FSB (hereinafter referred to as the "Mortgagee").

### "WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Ricky L. Turman and wife Janet P. Turman (with a maximum line of \$12,000.00 available to draw) to Regions Bank of Louisiana, formerly Secor Bank, FSB recorded in Instrument No. 1992/6506 in the Office of the Judge of Probate of Shelby County, Alabama, being more particularly described as follows:

Lot 2437 , according to the Survey of Riverchase Country Club 24th addition, as recorded in Map Book 10, Page 64 in the Probate Office of Shelby County, Alabama.

WHEREAS, G.E. Capital Mortgage Service, Inc. is making a mortgage loan to Ricky L. Turman and wife Janet P. Turman (to refinance the original first mortgage loan to G.E. Capital Mortgage Service, Inc. recorded in Deed Book 236, Page 564 in the Probate Office of Shelby County, Alabama) in the amount of \$154,050.00 said loan secured by a mortgage which shall encumber the above described real Property:

WHEREAS, G.E. Capital Mortgage Service, Inc. as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new G.E. Capital Mortgage Service, Inc. and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by G.E. Capital Mortgage Service, Inc. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with G.E. Capital Mortgage Service, Inc., that the lien of Regions Bank of Louisiana, formerly Secor Bank, FSB, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of G.E. Capital Mortgage Service, Inc., which was granted by Ricky L. Turman and wife Janet P. Turman , to refinance the original first mortgage recorded in Deed Book 236, Page 564 in the Probate Office of Shelby County, which encumbers the above described property provided, however that this subordination is limited to the amount of \$154,050.00.

1 IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered  
in the presence of:

Patricia G. Rouse

REGIONS BANK OF LOUISIANA,  
FORMERLY SECOR BANK, FSB

By: Janice B. McCormick  
Janice B. McCormick  
Loan Servicing Officer

STATE OF ALABAMA  
COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me, this 23rd day of February, 1996 by Janice B. McCormick, Loan Servicing Officer of Regions Bank of Louisiana, formerly Secor Bank, FSB, on behalf of the bank.

Shelley A. Hudson  
Notary Public  
My Commission Expires: 4-22-97

F. A. P.O. Box 10247