

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA     )  
SHELBY COUNTY        )

LOAN NUMBER CDC-8877593004-BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$85,000.00, executed by DANNY E. HEARN and VIVIAN J. HEARN, each individually and PELHAM FLUID POWER, INC. in favor of the ALABAMA COMMUNITY DEVELOPMENT CORPORATION.

Real Property Mortgage dated this date, executed by DANNY E. HEARN and VIVIAN J. HEARN, each individually and PELHAM FLUID POWER, INC. in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 1/25, 1996, as Instrument # 1996 - 02525 in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated this date, executed by DANNY E. HEARN and VIVIAN J. HEARN, each individually and PELHAM FLUID POWER, INC. in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 1/25, 1996, as Instrument # 1996 - 02526 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 22<sup>nd</sup> day of Jan, 1996.

ALABAMA COMMUNITY DEVELOPMENT CORPORATION

BY: Diane Roehrig  
Diane Roehrig (Its President)

[ACKNOWLEDGMENT ON NEXT PAGE]

Inst # 1996-05979

assign.not 12/31/95 10:39pm

02/26/1996-05979  
10:26 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 SNA 11.00

STATE OF ALABAMA     )  
JEFFERSON COUNTY    )

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that Diane Roehrig, whose name as President of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, an Alabama corporation, is signed to the foregoing Assignment of Note and Security, that she in her capacity as President of such corporation, with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 22 day of Jan, 1996.

Karen Bean  
NOTARY PUBLIC  
My Commission Expires: 2/23/98

THIS INSTRUMENT PREPARED BY:  
Karen F. Bean  
ENGEL, HAIRSTON & JOHANSON, P.C.  
P.O. Box 370027  
Birmingham, Alabama 35237  
(205)328-4600

Inst # 1996-05979

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