

SUBORDINATION AGREEMENT

This Agreement made this date by and between Sharon Lee Rice, who is one and the same person as Sharon Lee Barnett, (herein called First Party), and America's First Federal Credit Union (herein called Second Party).

Whereas, the First Party is the owner and holder of that certain judgment set out in that divorce decree entered by the Circuit Court of Jefferson County, Alabama in Civil Action Number DR 88-500-656 CJN on June 8, 1988 and as referenced in the deed from Robert Allan Barnett and Sharon Lee Rice to Robert Allan Barnett, dated July 23, 1991 and recorded in Real 355 page 344 in the Probate Office of Shelby County, Alabama, which judgment encumbers the property described as follows:

Lot 15, according to the survey of Sunnybrook, First Addition, as recorded in Map Book 7, Page 1, in the Probate Office of Shelby County, Alabama.

Whereas, Robert Allan Barnett desires to make a second mortgage in the amount of \$23,000.00 with the Second Party, which said loan will be secured by a mortgage on the above property, and;

Whereas Second Party will not make the said loan unless the First Party subordinates her judgment lien to that mortgage to the Second Party;

Now, therefore, in consideration of One (\$1.00) Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Sharon Lee Rice, who is one and the same person as Sharon Lee Barnett, consents and agrees that any interest she has in the above property and the lien of the judgment as set out in that certain divorce decree entered by the Circuit Court of Jefferson County, Alabama, in Civil Action Number DR 88-500-656 CJN on June 8, 1988 and as referenced to in the deed from Robert Allan Barnett and Sharon Lee Rice to Robert Allan Barnett, dated July 23, 1991 and recorded in Real 355 page 344 in the Probate Office of Shelby County, Alabama, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage, being made to the Second Party, America's First Federal Credit Union.

Done this 26th day of January, 1996.

Sharon Lee Rice
Sharon Lee Rice

State of Alabama)
County of Shelby)

I, the undersigned, hereby certify that Sharon Lee Rice, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily on the day the same bears date.

GIVEN UNDER MY HAND THIS 26th DAY OF JANUARY, 1996.



WALTER PETE CRYE
NOTARY PUBLIC
FOR

STATE OF ALABAMA

My Commission Expires:
SEAL

MY NOTARY COMMISSION
EXPIRES JANUARY 11, 1999

Inst # 1996-04441
02/12/1996-04441
11:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50