

Send Tax Notice To:
Arthur Howard Homes, Inc.
1345 Forest Ridge Court
Birmingham, Al 35226

STATE OF ALABAMA)

SHELBY COUNTY)

WARRANTY DEED

THIS IS A WARRANTY DEED executed and delivered this 19th day of January, 1996, by **P & R Southland Properties, Inc.**, an Alabama corporation, (hereinafter referred to as the "Grantor") to **Arthur Howard Homes, Inc.**, an Alabama corporation (hereinafter referred to as the "Grantee").

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the sum of Seventy Two Thousand Eight Hundred Six and 08/100ths Dollars (\$72,806.08) and other valuable consideration in hand paid by the Grantee to Grantor, the receipt and sufficiency of which are hereby acknowledged, the Grantor does by these presents, grant, bargain, sell and convey unto the Grantee, the interest of Grantor in the real estate specifically described as follows and located in Shelby County, Alabama, to-wit:

Lots 14 and 19, according to the Survey of Riverchase Cove, as recorded in Map Book 20, Page 109 in the Probate Office of Shelby County, Alabama;

TOGETHER WITH all appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor in and to any and all roads, alleys and ways bounding said premises.

This conveyance is subject to the following:

1. Ad valorem taxes (per separate agreement) and assessments for 1996;
2. Building setback line of 10 feet, public easements and restrictions, limitations and conditions as set out in the Survey of Riverchase Cove recorded in Map Book 20, page 109;
3. Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase Residential Association recorded in Misc. Book 14, Page 536, and amended in Misc. Book 17, Page 550; Notice of Compliance Certificate recorded in Misc. Book 34, Page 549 and amended by Inst. No. 1994-5727 including a Release of Damages;
4. Title to all mineral within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 127, Page 140 and Deed Book 129, Page 205; and
5. Declaration of Special Covenants for Riverchase Cove as recorded simultaneously herewith as Inst. No. 1996-02164.

\$ ALL was paid from the proceeds of a mortgage loan closed simultaneously.

Inst # 1996-02222

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TO HAVE AND TO HOLD, to the said Grantee, its successors and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, its successors and assigns, that it is lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, except as noted above; that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor has caused this Warranty Deed to be executed by its duly authorized officer on this 19th day of January, 1996.

P & R SOUTHLAND PROPERTIES, INC.

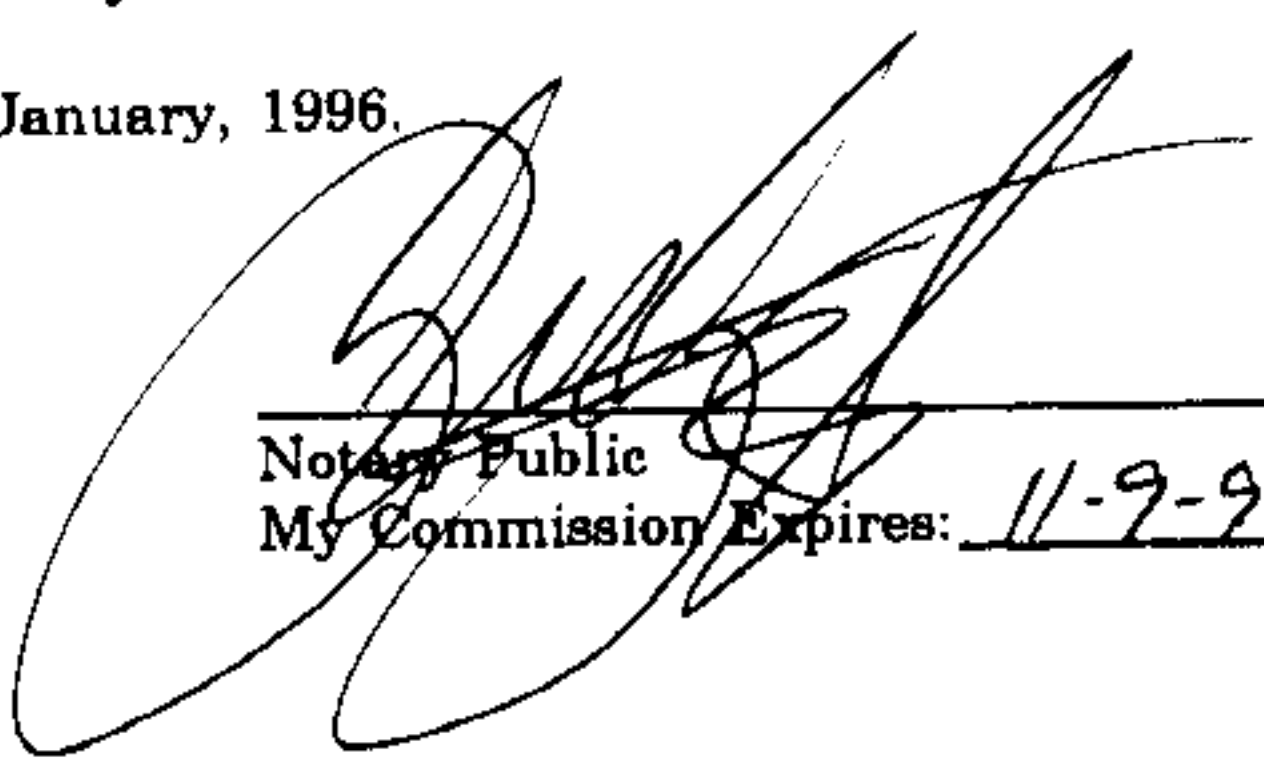
By: 
Its: President

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Frank E. Plan, whose name as President of P & R SOUTHLAND PROPERTIES, INC., an Alabama corporation is signed to the foregoing Warranty Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Warranty Deed, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand this 19th day of January, 1996.


Notary Public

My Commission Expires: 11-9-98

THIS INSTRUMENT PREPARED BY:
Berkowitz, Lefkovits, Isom & Kushner, P.C.
1600 SouthTrust Tower
Birmingham, Alabama 35203

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