\$ 71,600.00 Cash Price \$ 600.00 Down Payment

\$ 71,000.00 Amount Financed

. \$122,530.00 Finance Charge \$193,530.00 Total Payments

ALABAMA

SPECIAL WARRANTY DEED

1996-0156

THIS INDENTURE, Made this 1st day of November A. D. 19 95 , BETWEEN Jim Walter Homes, Inc., a corporation existing under the laws of the State of Florida, having its principal place of business with an address of P. O. Box 31601, Tampa, FL 33631-3601 and William J. Wade, not in his individual capacity but solely as trustee of Mid-State Trust IV, a Delaware business trust established pursuant to a Trust Agreement dated as of March 1, 1995, with an address of William J. Wade, c/o Richards, Layton & Finger, One Rodney Square, Wilmington, Delaware, 19890, Attention: Corporate Trust Department, hereinafter, collectively, the party of the first part, and Lerov Laddie & Elizabeth Laddie (H&W), As joint tenants with full rights of survivorship not as tenants in common, 470 Hwy 9, Wilsonville, Al. 35186 and State of Alabama, partes of the County of Shelby of the second part, WITNESSETH, that the said party of the first part, for and in consideration of the sum of \$10.00-Ten and other valuable receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, remised, released, conveyed and confirmed, and by these presents doth grant, bargain, sell, alien, remise, release, convey and confirm unto said parties of the second part, and their heirs and assigns forever, all that certain parcel of land lying and being in the and State of Alabama, more particularly County of Shelby described on Exhibit A attached hereto and made a part hereof.

TOGETHER with all the tenements, hereditaments and appurtenances, with every privilege, right, title, interest and estate, reversion, remainder and easement thereto belonging or in anywise appertaining; TO HAVE AND TO HOLD the same in fee simple forever.

And the said party of the first part doth covenant with the said of the second part that it is lawfully seized of the said premises; that they are free of all encumbrances, and that it has good right and lawful authority to sell the same; and the said party of the first part does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever by, through and under the party of the first part, but not otherwise.

IN WITNESS WHEREOF, the party of the first part has caused these presents to be signed in their names by H. R. Clarkson President of Jim Walter Homes, Inc., for that company both individually and as Attorney-in-Fact for William J. Wade, trustee, the day and year above written.

JIM WALTER HOMES, INC.

Title: Vice-President

William J. Wade, not in his individual capacity but solely as trustee of Mid-State Trust IV

> By: Jim Walter Homes, Inc. his Attorney-in-Fact

Name:

Title: Vice-President

Inst # 1996-01562

01/17/1996-01562 09:41 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 14.50 003 HCD

ACKNOWLEDGMENT

STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

BE IT REMEMBERED that on this day before me, a Notary Public within and for the county and state aforesaid, duly authorized, acting and commissioned, personally appeared h. R. Clarkson, to me personally well known, who acknowledged that he/she is the Vice-President of Jim Walter Homes, Inc., a corporation, and that as such officer being authorized so to do, had executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as such officer.

WITNESS my hand and official seal as such Notary Public on this the lst day of November , 19 95.

A STATE OF THE STA

SANDRA M SELF My Commission CC317164 Expires Oct. 24, 1997 Bonded by ANB 600-852-5878 NOTARY PUBLIC
Sandra M. Self
My Commission Expires:

(Notary Seal)

ACKNOWLEDGMENT

STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

WITNESS my hand and official seal as such Notary Public on this the lst day of November , 19 95.

* A TO THE REST

SANDRA MISLLE
My Constriction CC317164
Expires Oct 24, 1997
Bonded by ANB
800 852-5878

Sandra M. Self
My Commission Expires:

(Notary Seal)

THIS INSTRUMENT PREPARED BY:
Thomas E. Portsmouth
Attorney at Law
P. O. Box 31601
Tampa, Fl 33601-3601

AFTER RECORDING RETURN TO: Jim Walter Homes, Inc. P. O. Box 31601 Tampa, FL 33601-3601 Attn: H. R. Clarkson

TEP-T-3

EXHIBIT "A"

COUNTY OF SHELBY, STATE OF ALABAMA

Commence at the NE corner of the SE¼ of the NE¼ of Section 3, T21S, R1E, Shelby County, Alabama and run South along the East boundary thereof 60.0 ft to the point of beginning. Said point lying on the Southwest margin or right of way of Airport Road (gravel, 30 ft ROW) thence turn right 90° 20' 38" Westerly 344.66 ft, thence turn left 90° 19' 22"Southerly 524.8 ft, thence run East 491.9 ft to an iron pin on the South margin or right of way of Airport Road, thence run Northwesterly along said road margin 545 ft to the point of beginning. Above described subject parcel contains 5.0 acres, more or less and lying in the Southeast ¼ of the NE¼ of Section 3 and the SW¼ of the NW¼ of Section 2, all in T21S, R1E, Shelby County, Alabama.

Parcel #202030000001006

Less and except any road right of ways of record. Grantor does not assume any liability for unpaid taxes.

This deed is given subject to that certain Mortgage from the Grantee herein to the Grantor herein dated the 1st day of November 1995.

A Purchase Money Mortgage is being recorded simultaneously herewith to secure the deferred payment indebtedness.

Inst # 1996-01562

O1/17/1996-01562
O9:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 14.50

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