## ARTICLES OF ORGANIZATION

OF

## MARKS, L.L.C.

## A LIMITED LIABILITY COMPANY

| STATE            | OF . | ALABAMA | ) |
|------------------|------|---------|---|
|                  |      |         | : |
| JEFFERSON COUNTY |      |         | ) |

We, the undersigned, who intend to form and create a Limited Liability Company, as defined in \$10-12-2 Code of Alabama, 1975, as amended, do hereby state and certify the following, viz:

- 1. Name of limited liability company. The name of the Limited Liability Company is: Marks, L.L.C.
- 2. Location of company office. the location of the initial registered office of the company is 251 Cahaba Valley Road, Pelham, Alabama 35124. The initial registered agent is: John A. Marks.
- 3. Purpose of company. The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under Chapter 12, Code of Alabama, 1975, as amended, in particular, \$10-12-4; and, in addition thereto, the following viz:
- (a) To acquire, purchase, own, lease, develop, manage, invest in and otherwise deal in real property.

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O1/O3/1996-DOUS6 10:25 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 003 MCD 80.00 4. Initial members. The names and mailing addresses of the initial members of the Limited Liability Company are as follows:

John A. Marks Post Office Box 1388 Pelham, Alabama 35124

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Marks Properties, Inc. Post Office Box 1388 Pelham, Alabama 35124

- 5. New Members. A new member may be admitted into the Company only if the other Members unanimously approve of such admission by written consent.
  - 6. Continuation of the Company. After an event of dissociation terminates the continued membership of a Member in the Company the remaining Members of the Company have the right to continue the business if, viz:
  - (a) There are at least two remaining Members or at least one remaining Member and a new Member is admitted; and
  - (b) The legal existence and business of the Company is continued by the written consent of all the remaining Members within ninety (90) days after the occurrence of the event of dissociation.
  - 7. Duration of the Company. The duration of the Company shall be for 25 years.

## 8. Management.

- (a) The Management of the Company shall be vested in three (3) Managers.
- (b) The name and mailing address of the initial Managers are as follows:

THE REPORT OF THE RESIDENCE OF THE PROPERTY OF

David S. Marks, Jr.
Post Office Box 1388
Pelham, Alabama 35124

E. Bailey Marks
Post Office Box 1388
Pelham, Alabama 35124

John Marks Post Office Box 1388 Pelham, Alabama 35124

(SEAL)

WITNESS:

MARKS PROPERTIES, INC.

By: John A. Hacks

JOHN A. MARKS

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Inst # 1996-00056

SHEET COMPANY THE BOLDS