

This instrument was prepared by:

(Name) Holliman, Shockley & Kelly, Attorneys
(Address) 2491 Pelham Parkway
Pelham, Alabama 35124

Send Tax Notice to:

(Name) SATISH ASHAR and MANISHA ASHAR
(Address) 1152 Riverchase Parkway West
Birmingham, AL 35244**WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

STATE OF ALABAMA

SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Seventy Three Thousand and no/100 (\$173,000.00)----- DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, we, Ronald T. Chapman and wife, Karen H. Chapman (herein referred to as grantors), do grant, bargain, sell and convey unto SATISH ASHAR and wife, MANISHA ASHAR (herein referred to as GRANTEES), as joint tenants, with right of survivorship, the following described real estate, situated in

Shelby County, Alabama, to-wit:

Lot 11-A, according to the Survey of Riverchase Country Club Residential Subdivision Tenth Addition, as recorded in Map Book 8, page 47, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

1. Taxes for the year 1995 and subsequent years;
2. Easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any.
3. Mineral and mining rights, if any.

\$ 138,400.00 of the purchase price recited above was paid from the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

Inst # 1995-37395

12/29/1995-37395
04:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 43.50

TO HAVE AND TO HOLD, Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s) this 22nd day of December, 19 95.

WITNESS

(Seal)_____
(Seal)_____
(Seal)

Ronald T. Chapman (Seal)
Ronald T. Chapman

Karen H. Chapman (Seal)
Karen H. Chapman

STATE OF ALABAMA

SHELBY

County

General Acknowledgment

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Ronald T. Chapman and wife, Karen H. Chapman, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 22nd day of December, A.D., 19 95.

My Commission Expires:

Notary Public

Inst # 1995-37395