This instrument prepared by:

Send Tax Notice To:

Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Greystone Farms North, L.L.C. 1000 Farmhouse Road Birmingham, Alabama 35242

STATUTORY WARRANTY DEED

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY

That for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration to the undersigned TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company ("Grantor"), in hand paid by GREYSTONE FARMS NORTH, L.L.C. ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

SEE EXHIBIT A ATTACHED HERETO

The Property is conveyed subject to the following:

- (1) General and special taxes and assessments for 1996 and subsequent years not yet due and payable.
- (2) Fire district and library district assessments for the current year and all subsequent years thereafter.
- (3) Mining and mineral rights not owned by Grantor.
- (4) All applicable zoning ordinances.
- (5) All easements, restrictions, covenants, reservations, agreements, rights-of-way, and any other matters of record.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, Taylor Properties, L.L.C., by and through Wendell H. Taylor, Jr. who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization, Operating Agreement and the First Amendment to Taylor Properties, L.L.C. Operating Agreement which, as of this date have not been further modified or amended, has hereto set its signature and seal this ______ day of December, 1995.

TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company

Wendell H. Taylor

Its Manager

12/29/1995-37357
02:41 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
18.00

GAHABA Title, INC.

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wendell H. Taylor, Jr., whose name as Manager of Taylor Properties, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such manager and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal, this 20th day of December, 1995.

Notary Public

[SEAL]:

My commission expires:

tp/fcc14:fay-GFN.ded

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PHASE I - PARCEL C - TAYLOR

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To locate the point of beginning commence at the Southeast corner of Section 27, Township 18 South, Range 1 West, Shelby County, Alabama; thence run on an assumed bearing of said south section line of South 89°35'37" West a distance of 2503.54 feet to a point; thence South 00°24'23" East a distance of 882.10 feet to THE POINT OF BEGINNING; thence run North 14^24'34" East a distance of 468.13 to a point on a line located 20 feet horizontally, above and outside of the normal pool elevation of a lake that is under construction; thence North 68°05'35" East a distance of 114.62 feet to a point; thence North 23'44'41" East a distance of 76.47 feet to a point; thence North 38'14'38" East a distance of 75.95 feet to a point; thence departing said lake line run South 54'32'21" East a distance of 740.03 feet to a point: thence run North 77' 43'44" East a distance of 159.18 feet to a point; thence run South 10'30'53" West a distance of 378.50 feet to a point on the northerly right-of-way of Hugh Daniel Drive and a point on a curve; thence turn an interior angle of 93'40'08" to the tangent of a curve running to the left in a southwesterly direction having a central angle of 33^20'46" and a radius of 340.00 feet and run along the right-of-way of said Drive along the arc of said curve for a distance of 197.88 feet to a point; thence run along the right-of-way of said Drive South 63'29'59" West for a distance of 195.02 feet to a point; said point being the point of beginning of a curve to the right running in a southwesterly direction having a central angle of 11^59'33" and a radius of 293.21 feet and run along the right of way of said Drive along the arc of said curve for a distance of 61.37 feet to a point; thence run along the right-of-way of said Drive South 75^29'32" West for a distance of 455.56 feet to a point; said point being the point of beginning of a curve to the left running in a southwesterly direction having a central angle of 43'17'11" and a radius of 540.00 feet and run along the right-of-way of said Drive along the arc of said curve for a distance of 407.96 feet to a point; thence run along the right-of-way of said Drive South 32'12'21" West for a distance of 164.89 feet to a point; said point being the point of beginning of a curve to the right running in a southwesterly and northwesterly direction having a central angle of 94°00'04" and a radius of 145.00 feet and run along the right-of-way of said Drive along the arc of said curve for a distance of 237.89 feet to a point; said point being the point of beginning of a reverse curve to the left running in a northwesterly direction having a central angle of 14^42'05" and a radius of 1517.80 feet and run along the rightof-way of said Drive along the arc of said curve for a distance of 389.45 feet to a point; thence run along the right-of-way of said Drive North 68^29'40" West for a distance of 392.45 feet to a point; thence departing said right-of-way run North 21'30'20" East for a distance of 278.94 feet to a point; thence North 69^07'13" East for a distance of 405.11 feet to a point; thence South 55'44'00" East a distance of 106.87 feet to a point; thence North 77'43'44" East a distance of 644.08 feet to a point, said point being the Point of Beginning of the herein described parcel, containing 30.2818 acres, more or less.

PHASE I - PARCEL D - TAYLOR

To locate the point of beginning commence at the Southeast corner of Section 27, Township 18 South, Range 1 West, Shelby County, Alabama; thence run on an assumed bearing of the south line of said section line of South 89°35'37" West a distance of 703.82 feet to a point; thence North 00°24'23" West a distance of 436.36 feet to THE POINT OF BEGINNING of the herein described parcel; thence South 60'43'30" East a distance of 418.11 feet to a point on the northwest right-ofway of Shelby County Highway 41 and a point on a curve; thence turn an interior angle of 82°35'44" to the tangent of said curve to the left running in a Southwesterly direction having a central angle of 16'01'19" and a radius of 5769.57 feet and run along said right-ofway and along the arc of said curve a distance of 1613.37 feet to a point, said point being the point of intersection of said right-ofway with the north right-of-way of Hugh Daniel Drive; thence turn an interior angle of 89'16'43" and run along the right of way of said Drive on a bearing of North 68'37'15" West for a distance of 318.72 feet to a point; thence departing said drive run North 10'31'02" East a distance of 428.55 feet to a point; thence run North 30^07'13" East a distance of 915.79 feet to a point; thence run North 64°58'38" East a distance of 296.55 feet to a point; thence run South 64^21"31" East a distance of 241.24 feet to a point, said point being the Point of Beginning of the herein described parcel, containing 13.5666 acres, more or less.

1995-37357

12/29/1995-37357
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SHELBY COUNTY JUDGE OF PROBATE
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