

CUSTODIAN OF COUNTY SCHOOL FUNDS

Bond #5694283

THE STATE OF ALABAMA,

SHELBY

COUNTY.

} Know all Men by these Presents:

That we, James Earl Davis as Principal and Safeco Insurance Company,
as Surety

12/21/1995-36600
11:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD .00

are held and firmly bound unto the State of Alabama in the sum of One Hundred Thousand & no/100
----- (100,000) ----- Dollars, for the payment of which well and truly

to be made and done, we bind ourselves, our heirs, executors, administrators, and assigns, firmly by these presents.

Sealed with our seals and dated this 16th day of November A. D., 19 95.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That, whereas, the above bound
James Earl Davis was duly elected/appointed
as CUSTODIAN OF COUNTY SCHOOL FUNDS in and for said County on the 16th day of
November, 19 95, for the term of two years, from the 20th day of December,
19 95.

Now, therefore, if the said James Earl Davis shall faithfully perform
and discharge all the duties of said office during his continuance therein, then the above obligation to be void.

WITNESSES:

Jackie Ellison

James Earl Davis
James Earl Davis

(L. S.)

(L. S.)

Safeco Insurance Company

Rebecca Brasher
Rebecca Brasher Attorney-in-fact

(L. S.)

Approved as to amount Dec. 16, 19 95

Approved: 11-22, 19 95

COUNTY BOARD OF EDUCATION

STATE BOARD OF EDUCATION

By: Donna Morris, President

By: El Richard
State Superintendent and Executive Officer,
State Board of Education

Inst # 1995-36600



POWER
OF ATTORNEY

SAFECO INSURANCE COMPANY OF AMERICA
HOME OFFICE: SAFECO PLAZA
SEATTLE, WASHINGTON 98185

No. 5227

KNOW ALL BY THESE PRESENTS:

That **SAFECO INSURANCE COMPANY OF AMERICA**, a Washington corporation, does hereby appoint

*****GEORGE T. BENTLEY; REBECCA BRASHER, PEGGY WOOD, Columbiana, Alabama*****

its true and lawful attorney(s)-in-fact, with full authority to execute on behalf of the company fidelity and surety bonds or undertakings and other documents of a similar character issued by the company in the course of its business, and to bind **SAFECO INSURANCE COMPANY OF AMERICA** thereby as fully as if such instruments had been duly executed by its regularly elected officers at its home office.

IN WITNESS WHEREOF, **SAFECO INSURANCE COMPANY OF AMERICA** has executed and attested these presents

this 3rd day of March, 19 94

CERTIFICATE

Extract from the By-Laws of **SAFECO INSURANCE COMPANY OF AMERICA**:

"Article V, Section 13. - FIDELITY AND SURETY BONDS . . . the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business . . . On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

Extract from a Resolution of the Board of Directors of
SAFECO INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out,

- (i) The provisions of Article V, Section 13 of the By-Laws, and
- (ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and
- (iii) Certifying that said power-of-attorney appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

I, R. A. Pierson, Secretary of **SAFECO INSURANCE COMPANY OF AMERICA**, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of this corporation, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this 16th day of November, 19 95.

Inst # 1995-36600

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Registered trademark of SAFECO Corporation.