

STATE OF ALABAMA)

COUNTY OF SHELBY)

SEND TAX NOTICE TO:
Greystone Development Company, L.L.C.
c/o Daniel Realty Corporation
1200 Corporate Drive
Meadow Brook Corporate Park
Birmingham, Alabama 35242-2940

\$500.00

Inst # 1995-35675

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered on this 14 day of July, 1995 by THE CWD, L.L.C., an Alabama limited liability company ("Grantor"), in favor of GREYSTONE DEVELOPMENT COMPANY, L.L.C., an Alabama limited liability company ("Grantee").

KNOW ALL MEN BY THESE PRESENTS that, for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (the "Property") situated in Shelby County, Alabama, which is more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The Property is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1995 and for all subsequent years thereafter.
2. Fire district dues and library district assessments for the current year and all subsequent years thereafter.
3. Mining and mineral rights not owned by Grantor.
4. All applicable zoning ordinances.
5. All easements, restrictions, reservations, agreements, rights-of-way, buildings setback lines and any other matters of record.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

12/12/1995-35675
04:28 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 15.00

IN WITNESS WHEREOF, the undersigned, Dantract, Inc., has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

THE CWD, L.L.C., an Alabama limited liability company

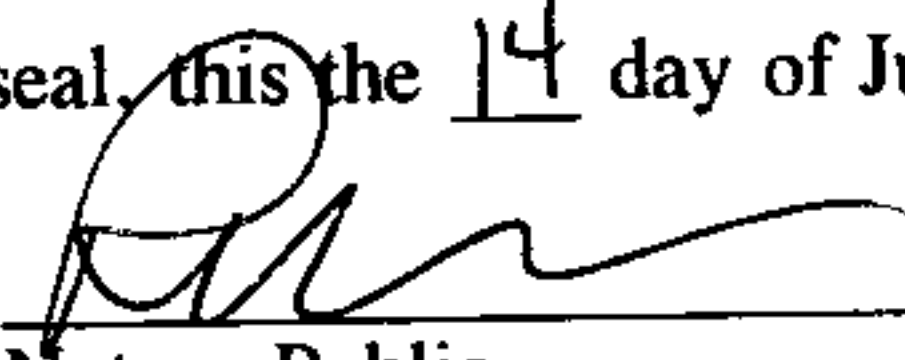
By: 
Charles W. Daniel, Its Managing Member

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Charles W. Daniel, whose name as Managing Member of THE CWD, L.L.C., an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of THE CWD, L.L.C., an Alabama limited liability company.

Given under my hand and official seal, this the 14 day of July, 1995.


Notary Public

My Commission Expires: 5/17/96

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:

Stephen R. Monk, Esq.
c/o Daniel Corporation
1200 Corporate Drive
Meadow Brook Corporate Park
Birmingham, Alabama 35242

EXHIBIT A

LEGAL DESCRIPTION OF LUTHER PROPERTY

A parcel of land situated in the SE 1/4 of the SE 1/4 of Section 22, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at the Southwest Corner of said SE 1/4 of the SE 1/4 of Section 22, Township 18 South, Range 1 West and run in a northerly direction along the West Line thereof for a distance of 1331.88 feet to the Northwest Corner of said 1/4 - 1/4 section; thence turn an angle to the right of 89 degrees 22 minutes 19 seconds and run in an easterly direction along the North Line thereof for a distance of 1326.57 feet to the Northeast Corner of said 1/4 - 1/4 section; thence turn an angle to the right of 90 degrees 30 minutes 47 seconds and run in a southerly direction along the East Line thereof for a distance of 631.23 feet; thence turn an angle to the right of 37 degrees 56 minutes 40 seconds and leaving said East Line run in a southwesterly direction for a distance of 894.42 feet to a point on a South Line of said Section 22; thence turn an angle to the right of 51 degrees 31 minutes 40 seconds and run in a westerly direction along said South Line for a distance of 779.25 feet to the Point of Beginning of the herein described parcel of land. Said parcel contains 36.17 acres.

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