nst # 1995-35673

STATE OF ALABAMA)

COUNTY OF SHELBY)

SEND TAX NOTICE TO:
Greystone Development Company, L.L.C.
c/o Daniel Realty Corporation
1200 Corporate Drive
Meadow Brook Corporate Park
Birmingham, Alabama 35242-2940

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered on this day of July, 1995 by DANIEL EQUITY PARTNERS LIMITED PARTNERSHIP, a

Virginia limited partnership ("Grantor"), in favor of GREYSTONE DEVELOPMENT COMPANY, L.L.C., an Alabama limited liability company ("Grantee").

KNOW ALL MEN BY THESE PRESENTS that, for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (the "Property") situated in Shelby County, Alabama, which is more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The Property is conveyed subject to the following:

- 1. Real estate ad valorem taxes, library district assessments and fire district dues for the 1995 tax year and all subsequent years thereafter.
- 2. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 121, Page 294 and Real 261, Page 494 in the Office of the Judge of Probate of Shelby County, Alabama (the "Probate Office").
- 3. Covenant and Agreement for Water Service dated April 24, 1989, between Dantract, Inc., Daniel Realty Company and Shelby County, as recorded in Real 235, Page 574 in the Probate Office.
- 4. Lack of access to or from a public road.
- 5. Easements, restrictions, reservations and rights-of-way of record.
- 6. Mortgage and Security Agreement from Grantor in favor of Dantract, Inc. ("Dantract") recorded in the Office of the Judge of Probate of Shelby County, Alabama (the "Probate Office"), as amended by Mortgage Assumption and Modification Agreement dated July 14, 1995 executed by Grantor, Grantee and Dantract and recorded simultaneously herewith in the Probate Office.

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TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, Grantor has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

> DANIEL EQUITY PARTNERS LIMITED PARTNERSHIP, a Virginia limited partnership, Its Manager

> By: Daniel Equity Corporation I, a Virginia corporation, Its General Partner

> > T. Charles Tickle, Its Chairman

STATE OF ALABAMA)

SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that T. Charles Tickle, whose name as Chairman of Daniel Equity Corporation I, a Virginia corporation, as General Partner of Daniel Equity Partners Limited Partnership, a Virginia limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of Daniel Equity Partners Limited Partnership, in its capacity as General Partner as aforesaid.

Given under my hand and official seal, this the H day of July, 1995.

Notary Public
My Commission Expires: 7/18/98

THIS INSTRUMENT PREPARED BY AND UPON RECORDING SHOULD BE RETURNED TO:

Stephen R. Monk, Esq. c/o Daniel Corporation 1200 Corporate Drive Meadow Brook Corporate Park Birmingham, Alabama 35242

EXHIBIT A

LEGAL DESCRIPTION OF 450 ACRE TRACT

Commence at a 3 inch capped iron pipe marking the Northeast corner of Section 22, Township 18 South, Range 1 West; run thence South 88 deg. 57 min. 05 sec. West along the North line of said Section 22 for 1318.81 feet to the Northwest corner of the NE 1/4 of NE 1/4 of Section 22, being the point of beginning; run thence South 0 deg. 34 min. 32 sec. East along the West line of the East 1/2 of the Northeast 1/4 of said Section 22 for 2665.12 feet to the Southwest corner of SE 1/4 of NE 1/4 of said Section 22; run North 88 deg. 52 min. 07 sec. East along the South line of the East 1/2 of the Northeast 1/4 of said Section 22 for 1324.55 feet to the Southeast corner of the SE 1/4 of NE 1/4 of said Section 22; run thence South 0 deg. 40 min. 07 sec. East along the East line of said Section 22 for 1331.29 feet to the Northwest corner of the Southwest 1/4 of the Southwest 1/4 of Section 23, Township 18 South, Range 1 West; run thence North 32 deg. 47 min. 48 sec. East for 4795.81 feet to the Southwest corner of the Southwest 1/4 of the Southeast 1/4 of Section 14, Township 18 South, Range 1 West; run thence North 30 deg. 58 min. 42 sec. East for 2549.52 feet to the East line of NW 1/4 of SE 1/4 of said Section 14; run thence North for 500.00 feet to the Northeast corner of the Northwest 1/4 of the Southeast 1/4 of said Section 14; run thence South 89 deg. 11 min. 31 sec. West along the North line of the south 1/2 of said Section 14 for 2654.14 feet to the Northeast corner of the NW. 1/4 of SW 1/4 of said Section 14; run thence South 0 deg. 24 min. 10 sec. East for 1333.55 feet to the Southeast corner of the NW 1/4 of the SW 1/4 of said Section 14; run thence South 89 deg. 11 min. 37 sec. West for 1324.95 feet to the Southwest corner of the NW 1/4 of the SW 1/4 (being the West line of Section 14); run thence North 0 deg. 29 min. 15 sec. West along the West line of said Section 14 for 1333.50 feet to the Northeast corner of the East 1/2 of the Southeast 1/4 of Section 15, Township 18 South, Range 1 West; run thence South 88 deg. 47 min. 40 sec. West along the North line of said East 1/2 of the SE 1/4 for 1321.78 feet, being the Northwest corner of the NE 1/4 of the SE 1/4 of Section 15; run thence South 0 deg. 33 min. 01 sec. East along the West line of the said East 1/2 of the Southeast 1/4 for 2663.35 feet to the point of beginning. Said land being in Sections 14, 15, 22 and 23, Township 18 South, Range 1 West, of the Huntsville Principle Meridian, Shelby County, Alabama.

Less and except the Southwest diagonal one-half of the Southeast 1/4 of Southeast 1/4 of said Section 15, Township 18 South, Range 1 West, Shelby County, Alabama.

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