

PROMISSORY NOTE

\$25,000.00

9.50% INTEREST PER ANNUM
NOVEMBER 20, 1995

In installments, as set forth, for value received the undersigned, TIMOTHY H. HICKS and DEBORAH L. HICKS promise to pay to BILLY WATSON, JR. and ANNETTE N. WATSON AT ✓ 109 OLIVERLEAF LANE

PARRISH, AL 35580 TEL # 205 221-7422
the sum of TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$25,000.00), together with interest from the date above on the unpaid principal balance due at the rate of 9.50% per annum. Payment shall be made in consecutive monthly installments of FIVE HUNDRED TWENTY FIVE AND 05/100 DOLLARS (\$525.05) on the first day of January, 1996, and on the first day of each month thereafter with the final payment being due and payable in full with accrued interest on December 1st, 2000.

All payments shall be payable in lawful currency of the United States of America.

The undersigned agrees to pay all costs of collection, including reasonable attorneys' fees.

This Note may be prepaid at any time or from time to time in whole or in part without penalty, premium or permission. Any partial payment under this section shall be applied to the installments of the Note in the inverse order of their maturities.

This Note is secured by property located at 171 Weatherly Way, Pelham, AL 35124, and described as follows:

Lot 162, according to the Survey of Weatherly, Second Sector, Phase 2, as recorded in Map Book 14, Page 73, in the Probate Office of Shelby County, Alabama.

Timothy H. Hicks
Timothy H. Hicks

Deborah L. Hicks
Deborah L. Hicks

Inst # 1995-35330

12/08/1995-35330
01:15 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 SNA 51.00

Inst # 1995-35330

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **TIMOTHY H. HICKS** and wife, **DEBORAH L. HICKS** whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 20th day of November, 1995.

My Commission Expires: 6/5/96

Frances A. Alorinsky
Notary Public

Mortgage Amortization

Key Figures

Annual Loan Payments	\$6,300.60
Monthly Payments	\$525.05
Interest in First Calendar Year	\$393.25
Interest Over Term of Loan	\$6,503.00
Sum of All Payments	\$31,503.00

Inputs

Loan Principal Amount	\$25,000.00
Annual Interest Rate	9.50%
Loan Period in Years	5
Base Year of Loan	1995
Base Month of Loan	nov

Payments in First 12 Months

Year	Month	Beginning Balance	Payments	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
1996	Nov	\$25,000.00	\$525.05	\$327.13	\$197.92	\$327.13	\$197.92	\$24,673
	Dec	24,672.87	525.05	329.72	195.33	656.85	393.25	24,343
	Jan	24,343.15	525.05	332.33	192.72	989.18	585.97	24,011
	Feb	24,010.82	525.05	334.96	190.09	1,324.14	776.06	23,676
	Mar	23,675.86	525.05	337.62	187.43	1,661.76	963.49	23,338
	Apr	23,338.24	525.05	340.29	184.76	2,002.05	1,148.25	22,998
	May	22,997.95	525.05	342.98	182.07	2,345.03	1,330.32	22,655
	Jun	22,654.97	525.05	345.70	179.35	2,690.73	1,509.67	22,309
	Jul	22,309.27	525.05	348.43	176.62	3,039.16	1,686.29	21,961
	Aug	21,960.84	525.05	351.19	173.86	3,390.35	1,860.15	21,610
	Sep	21,609.65	525.05	353.97	171.08	3,744.32	2,031.23	21,256
	Oct	21,255.68	525.05	356.78	168.27	4,101.10	2,199.50	20,899

Yearly Schedule of Balances and Payments

Year	Beginning Balance	Payments	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
1996	\$24,343.15	\$6,300.60	\$4,166	2,134	\$4,822.98	2,527.72	\$20,177
1997	20,177.02	6,300.60	4,580	1,721	9,402.77	4,248.53	15,597
1998	15,597.23	6,300.60	5,034	1,266	14,437.09	5,514.81	10,563
1999	10,562.91	6,300.60	5,534	767	19,971.06	6,281.44	5,029
2000	5,028.94	5,250.50	5,029	222	25,000.00	6,503.00	0

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