

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Hwy. 280E, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
JOHN G. LUGAR
ANNE K. LUGAR
133 Bridge Drive
Birmingham, AL 35242

STATE OF ALABAMA
COUNTY OF SHELBY

Corporation Form Deed/ITW/ROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of TWO HUNDRED FORTY-ONE THOUSAND SEVEN HUNDRED EIGHTY-TWO DOLLARS AND NO/100'S (\$241,782.00) to the undersigned grantor, COVENANT BUILDERS, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEE herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey unto JOHN G. LUGAR and ANNE K. LUGAR (herein referred to as GRANTEE) as joint tenants with right of survivorship, the following described real estate, situated in SHELBY County, Alabama:

Lot 9, according to the Survey of Stonebridge, as recorded in Map Book 20 Page 23, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes for 1996 and subsequent years not yet due and payable until October 1, 1996. Existing covenants and restrictions, easements, building lines, and limitations of record.

\$192,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEE as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEE their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEE, their heirs executors and assigns forever, against the lawful claims of all persons.

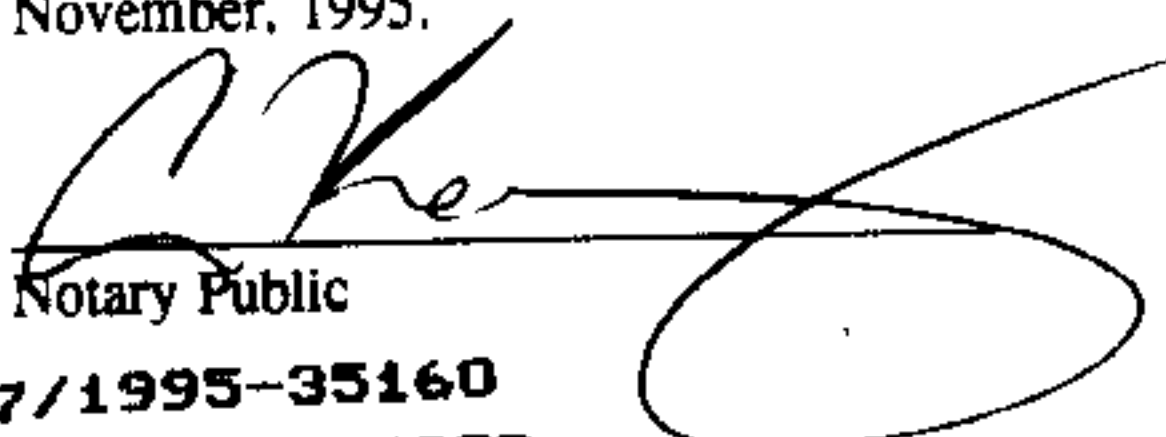
IN WITNESS WHEREOF, the said GRANTOR, by its President, H. GARY WILKINS, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 30th day of November, 1995.

COVENANT BUILDERS, INC.

By: 
H. GARY WILKINS
Its: President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that H. GARY WILKINS, whose name as President of COVENANT BUILDERS, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal this 30th day of November, 1995.


Notary Public

My Commission Expires: 5/29/99

12/07/1995-35160
01:49 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 MCD 58.50

Inst 35160

CLAYTON T. SWEENEY, ATTORNEY AT LAW