

SEND TAX NOTICES TO:
MICHAEL J. FALGOUT
2246 RICHMOND LANE
PELHAM, AL 35124

WARRANTY DEED

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Hundred Five Thousand Five Hundred and No/100 Dollars (\$105,500.00) to the undersigned grantor, in hand paid by the grantee herein, the receipt of which is hereby acknowledged, R. STEVEN BAKER, JOINED HEREIN BY HIS WIFE, KIMBERLY BAKER (herein referred to as "Grantor"), hereby grants bargains, sells, and conveys unto MICHAEL JOSEPH FALGOUT (herein referred to as "Grantee"), the following described real estate situated in Shelby County, Alabama, to wit:

Lot 38, according to the Survey of 2nd Sector Chanda Terrace, as recorded in Map Book 9, Page 101, in the Probate Office of Shelby County, Alabama.


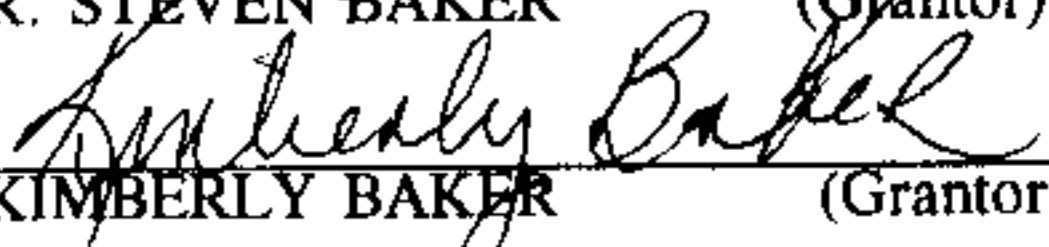
Subject to all easements, restrictions, covenants, rights of way of record; taxes for 1996 and subsequent years not yet due and payable.

\$94,950.00 of the purchase price recited above was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD the described premises to Grantee, his heirs, executors, successors and assigns forever.

AND THE GRANTOR does for themselves and their heirs, executors, successors and assigns, covenant with said Grantee, his heirs, executors, successors and assigns, that Grantor is lawfully seized in fee simple of the premises, that they are free from all encumbrances, unless otherwise noted above, that Grantor has good right to sell and convey the same as aforesaid, and that Grantor will and their heirs, executors, successors and assigns shall warrant and defend same to said Grantee, his heirs, executors, successors and assigns forever, against the lawful claims of all persons.

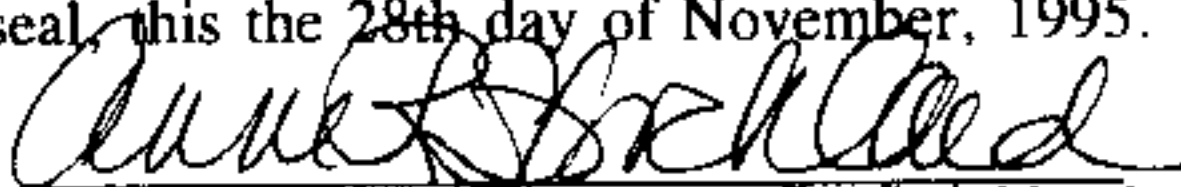
IN WITNESS WHEREOF, the Grantor has signed and sealed this Deed on the 28th day of November, 1995.


R. STEVEN BAKER (Grantor)

KIMBERLY BAKER (Grantor)

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that R. Steven Baker and Kimberly Baker, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 28th day of November, 1995.


NOTARY PUBLIC Anne R. Strickland
My Commission Expires: 5/11/97

THIS INSTRUMENT PREPARED BY:
Anne R. Strickland, Attorney at Law
3021 Lorna Road, Suite 100
Birmingham, AL 35216
(205) 979-6344

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Inst # 1995-35052

12/07/1995-35052
09:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 19.50

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