

STATE OF ALABAMA

JEFFERSON COUNTY

SUBORDINATION AGREEMENT

This agreement made and entered into this 13th day of November, 1995, by and between Terry W. Sides and wife, Dianne B. Sides, (hereinafter collectively called Mortgagor,) and APCO Employees Credit Union, (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Instrument No. 1994-17935, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Whereas it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of Regions Mortgage, Inc. dated November 13, 1995, in the amount of \$160,000.00.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

APCO Employees Credit Union does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Instrument No. 1994-17935, in the Office of the Judge of Probate of Shelby County, Alabama, to the mortgage being recorded in Instrument No. 1995-34309, in the Office of the Judge of Probate of Shelby County, Alabama.

In witness whereof, the parties hereunto set their hand and seals as of the date and year stated above.

MORTGAGEE:

APCO Employees Credit Union

By: Alex C. Ameller

Its: Branch Supervisor

MORTGAGOR:

Terry W. Sides

Dianne B. Sides

Inst # 1995-34310

11/30/1995-34310
11:07 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

003 MCD 13.50

Inst # 1995-34310

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Alan L. Russell, whose name as Branch Supervisor, of APCO Employees Credit Union, is signed to the foregoing instrument, and is known to me acknowledged before me on this day that, being informed of the contents of the instrument, _____, as such officer and with full authority, executed the same voluntarily for and as the act of said APCO Employees Credit Union.

Given under my hand and official seal this 16th day of November, 1995.


NOTARY PUBLIC

My Commission Expires: 6-27-99

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Terry W. Sides and wife, Dianne B. Sides, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this 13th day of November, 1995.


NOTARY PUBLIC

My Commission Expires: 6-21-99

EXHIBIT "A"

DESCRIPTION OF PROPERTY

Part of the S 1/2 of the NW 1/4 and the North 1/2 of the SW 1/4 of Section 7, Township 22 South, Range 2 West, described as follows:

Parcel I:

Commence at the Northwest corner of the NE 1/4 of the SW 1/4 of Section 7, Township 22 South, Range 2 West, Shelby County Alabama and run North 63 degrees 40' 48" East for a distance of 503.12 feet to the point of beginning; thence continue along last described course for a distance of 230.0 feet; thence South 08 degrees 05' 13" East for a distance of 639.49 feet to the Northerly line of a public road known as Plateau Road; thence South 79 degrees 01' West for a distance of 210.0 feet; thence North 08 degrees 57' 04" West for a distance of 578.28 feet to a point of beginning; being situated in Shelby County, Alabama.

Parcel II:

Commence at the Northwest corner of the NE 1/4 of the SW 1/4 of Section 7, Township 22 South, Range 2 West, Shelby County, Alabama and run North 63 degrees 40' 48" East for a distance of 413.12 feet to point of beginning; thence continue along last described course for a distance of 90.00 feet; thence South 08 degrees 57' 04" East for a distance of 578.26 feet to a point of intersection with the Northerly line of a public road known as Plateau Road; thence South 79 degrees 01' West for a distance of 219.83 feet to a point of curve to the right, said curve having a central angle of 40 degrees 02' and a radius of 232.04 feet; thence along arc of said curve for a distance of 162.13 feet; thence North 20 degrees 13' 15" East for a distance of 584.07 feet to point of beginning; being situated in Shelby County, Alabama.

Inst # 1995-34310

11/30/1995-34310
11:07 AM CERTIFIED
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[Handwritten signature]
[Handwritten initials]