

SUBORDINATION AGREEMENT

Alagasco: Alabama Gas Corporation
2101 Sixth Avenue North
Birmingham, Alabama 35203

Customer: Name: Dudley Reynolds
Address: 2077 Lake View Lane
Birmingham, AL 35244

Account # 21-9699-3616-31 M1 29484

Mortgage Company: Name: Southtrust Mortgage Corporation
Address: P.O. Box 532060
Birmingham, AL 35253

Alagasco Lien: UCC-1 Financing Statement # 20148

Equipment: 8KW Gernerac Gas Generator
s/n 1348358

Customer plans to grant to Mortgage Company a first mortgage (the "First Mortgage") on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the First Mortgage; provided, that the First Mortgage is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this
Inst # ~~1995-34306~~ Subordination Agreement this 22 day of November, 95.

ALABAMA GAS CORPORATION

By *Joe L. Hudson*
Its Merchandise Accounts Representative

Witness *J. J. J. J.*

11/30/1995-34306
10:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1995-34306

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County and State, certify that Lisa Rager Hudson whose name as Lisa Rager Hudson of Alabama Gas Corporation, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing subordination agreement he, executed the same voluntarily and with full authority for and as the act of said corporation.

Given under my hand and seal this the 22 day of November, 1995.

Nancy Ward Roland
NOTARY PUBLIC
1-18-97

Inst # 1995-34306

11/30/1995-34306
10:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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