

STATE OF ALABAMA       )  
                                  )  
COUNTY OF SHELBY       )

**GENERAL SUBORDINATION AGREEMENT**

WHEREAS, Frank M. Godfrey and Susan G. Godfrey (the "Borrower", whether one or more), have applied to Colonial Mortgage Company (the "Lender") for a loan in the principal amount of \$122,600.00, to be secured by a mortgage or other security instrument on the property hereinafter described; and

WHEREAS, the undersigned subordinating mortgagee, First National Bank of Columbiana (the "Mortgagee"), has or may have a mortgage or other interest in said property which would in the absence of this agreement be superior to the mortgage or other security instrument to be executed by the Borrower to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless Mortgagee's mortgage or other interest in said property is subordinated to the mortgage or other security instrument to be executed by the Borrower to the Lender.

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce the Lender to made the requested loan to the Borrower, the undersigned hereby agree as follows:

This instrument hereby subordinates Mortgagee's mortgage or other interest in said property recorded as Instrument No. 1994-17763, in the Probate Office of Shelby County, Alabama, to the mortgage or other security instrument executed by the Borrower to the Lender, recorded as Instrument No. 1995-34205, in the Probate Office of Shelby County, Alabama, covering the following described property situated in Shelby County, Alabama, to wit:

Lot 50, according to the survey of Quail Run Phase 2, as recorded in Map Book 7, page 113, in the Probate Office of Shelby County, Alabama.  
Mineral and mining rights excepted.

IN WITNESS WHEREOF the undersigned have hereunto set their hands and seals this 21st day of November, 1995.

**MORTGAGEE**

First National Bank of  
Columbiana

by William R. Justice  
as its in house counsel

**BORROWER**

Frank M. Godfrey  
Frank M. Godfrey  
Susan G. Godfrey  
Susan G. Godfrey

Inst # 1995-34206

11/29/1995-34206  
12:25 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00

Inst # 1995-34206

STATE OF ALABAMA )  
 )  
 Jefferson COUNTY )

**ACKNOWLEDGEMENT FOR INDIVIDUAL(S)**

I, the undersigned, a Notary Public in and for said County, in said State hereby certify that Frank M. Godfrey and Susan G. Godfrey, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 21st day of November, 1995.

**Notary Public**

STATE OF ALABAMA )  
 )  
SHELBY COUNTY )

## ACKNOWLEDGEMENT FOR CORPORATION

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that WILLIAM R. JUSTICE AS IN-HOUSE COUNSEL, whose name as \_\_\_\_\_ of First National Bank of Columbiana, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 13<sup>th</sup> day of November, 1995.

Notary Public

MY COMMISSION EXPIRES JULY 12, 1997

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