

SEND TAX NOTICE TO:

Kadco, Inc.
3505 Bent River Road
Birmingham, Alabama 35216

STATE OF ALABAMA

COUNTY OF Montgomery

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Two Hundred Seventy-five Thousand Dollars (\$275,000.00) in hand paid to the undersigned, the receipt of which is hereby acknowledged, Employers Insurance Company of Alabama, Inc., (hereinafter called Grantor) hereby remises, releases and quit claims, grants, sells and conveys to KADCO, INC., (hereinafter called Grantee), all right, title and interest and claim in or to the following described real estates situated in Shelby County, Alabama, to-wit:

All right, title, and interest held by Grantor in that certain property known as Meadowbrook Cluster Home Phase II, said property being a 12.90 acre, more or less, parcel of land situated in the NE 1/4 of Section 1, Township 19 S, Range 1 W, and also situated in the NE 1/4 of Section 6, Township 19 S, Range 1 E, together with all sewer allocation for such property as determined by the Birmingham Water Works and Sewer Board to which Grantor may be entitled.

TO HAVE AND TO HOLD to the said GRANTEE forever.

Given under my hand and seal this the 20th day of November, 1995.

GRANTOR:

EMPLOYERS INSURANCE COMPANY OF
ALABAMA, INC.

By:

Its

Nelson Burnett
Receiver
11/20/1995-33419
03:56 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 283.50

STATE OF ALABAMA)

COUNTY OF Montgomery)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Nelson Burnett, whose name as Receiver of Employers Insurance Company of Alabama, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 20th day of November, 1995.

James Cobb-Smith
Notary Public

My Commission Expires: 10.02.99

This instrument prepared by:
Barry Wordham
Haskell Slaughter Young Johnston & Gallon
P.O. Box 4660
Montgomery AL 36103-4660
(334) 265-8573

Inst # 1995-33419