

Lender: Presidential Mortgage Corp.  
201 Vulcan Road, Suite 100  
Birmingham AL, 35209  
Phone No.: (205) 942-5626  
Fax No.: (205) 942-4226  
Borrower(s): Patrick M. Kerrigan and Carol R. Kerrigan, Husband and Wife

Property: 714 County Road 304  
Calera, Shelby County, AL 35040  
Loan Amount: \$97,320.00  
Loan No.: 17081  
Closing Date: 11/15/95  
Case No.: 011-404962-5

## ASSIGNMENT OF LIEN

STATE OF Alabama

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF Shelby

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THAT **Presidential Mortgage Corp.** acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by **Peoples National Bank**, hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by **Patrick M. Kerrigan and Carol R. Kerrigan, Husband and Wife**, and payable to the order of **Presidential Mortgage Corp.** in the sum of **\$97,320.00** dated **November 15, 1995**, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded Inst # 1995-33325 in the Official Public Records of Real Property of **Shelby County, Alabama**, and on the following described lot, tract, or parcel of land, lying and being situated in **Shelby County, Alabama** to wit:

See legal description Exhibit A attached hereto and made a part of.

ALSO KNOWN AS: 714 County Road 304, Calera, Shelby County, AL 35040

EXECUTED to be effective the 15th day of November, 1995.

Presidential Mortgage Corp.

By: Bill Palance - Parks

Name: Bill Palance - PARKS

Title: President

STATE OF Alabama

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COUNTY OF Jefferson §

BEFORE ME, the undersigned authority, on this 15th day of November, 1995, personally appeared Bill Palance - Parks, President of Presidential Mortgage Corp., a **Alabama** corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 15th day of November, 1995.

Notary Public

Printed Name of Notary Frank K. Bynum

Commission Expires 11/20/96

After Recording Return To:

Peoples National Bank, 35 South Plaza, Paris, TX 75460

Inst # 1995-33326

11/20/1995-33326  
10:45 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00

## EXHIBIT "A"

### LEGAL DESCRIPTION

Commence at the Northeast corner of Section 9, Township 22 South, Range 2 West; thence run South along the East line of said Section a distance of 26.29 feet to the West right of way line of a county road and the point of beginning. Thence turn an angle of 7 degrees 45 minutes to the left and run along the West line of said road a distance of 206.60 feet thence turn an angle of 100 degrees 30 minutes to the right and run a distance of 469.17 feet to the East right of way line of Interstate Highway I-65; thence turn an angle of 53 degrees 01 minutes 28 seconds to the right and run Northwesterly along said right of way line a distance of 261.40 feet, more or less, to the North line of Section 9; thence turn an angle of 124 degrees 58 minutes 32 seconds to the right and run East along the North line of Section 9 a distance of 587.27 feet to the West line of a county road; thence turn an angle of 81 degrees 30 minutes to the right, and run a distance of 26.53 feet to the point of beginning. Situated in the NE 1/4 of NE 1/4 of Section 9, and the NW 1/4 of the NW 1/4 of Section 10, Township 22 South, range 2 West, Huntsville Meridian, Shelby County, Alabama.

Minerals and mining rights excepted.

*Opal J. Oaks 11/15/1995*

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