

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA

SHELBY
COUNTY OF ~~JEFFERSON~~

KNOW ALL MEN BY THESE PRESENTS, that Southeastern Mortgage of Alabama, an Alabama partnership, for value received to it in hand paid by _____

Loyola Federal Savings Bank hereinafter called Assignee, does hereby grant, sell and convey and assign unto the said Assignee that certain mortgage executed to it by Penny D. Vance-Colburn and Kenneth W. Colburn, wife and husband dated October 19, 1995, in the amount of \$ 147,600.00 described as Exhibit "A" is attached hereto and made a part hereof.

and recorded in Volume Inst 1995, Page 32844, of the records of the Probate Court of Shelby County, Alabama, together with the debt secured thereby and all right, title and interest in and to the property therein described, without recourse against the said Southeastern Mortgage of Alabama.

IN WITNESS WHEREOF, Southeastern Mortgage of Alabama, an Alabama partnership, has caused this conveyance to be signed by Johnny D. Williams, its General Manager on October 26, 1995.

SOUTHEASTERN MORTGAGE OF ALABAMA

By: Johnny D. Williams
Its General Manager

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State in said County, hereby certify that Johnny D. Williams whose name as General Manager of Southeastern Mortgage of Alabama, an Alabama partnership, is signed to the foregoing conveyance, and who is known to me, acknowledge before me this day, that being informed of the contents of the conveyance, that he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal on October 26, 1995.

Brenda J. Reid
Notary Public

My Commission Expires: 10/21/97

Inst # 1995-32845

11/14/1995-32845
01:57 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCB 11.00

CLAYTON T. SWEENEY, ATTORNEY AT LAW

EXHIBIT "A"

A parcel of land in the NW 1/4 of the SW 1/4 of Section 7, Township 22 South, Range 2 West, Shelby County, Alabama, described as follows: Beginning at the Southwest corner of the NW 1/4 of the SW 1/4 of Section 7, Township 22 South, Range 2 West, Shelby County, Alabama, and run thence North 5 deg. 38 min. East along West line of said 1/4 1/4 Section a distance of 391.04 feet to a point; thence run North 78 deg. 23 min. East a distance of 571.44 feet to a point; thence run South 62 deg. 45 min. East a distance of 22.30 feet to a point on the arc of a cul de sac having a radius of 60.0 feet and a central angle of 96 deg. 44 min. 10 sec.; thence run Southeasterly along the arc of said cul de sac curve an arc distance of 101.31 feet to a point; thence run South 20 deg. 32 min. a distance of 510.83 feet to a point; thence run North 81 deg. 30 min. West a distance of 475.00 feet to the point of beginning; being situated in Shelby County, Alabama.

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