

SIMULTANEOUS ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS:

That MORTGAGE FINANCING, INC.

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of JEFFERSON, and State of ALABAMA, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by BANC ONE MORTGAGE CORPORATION

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, Interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by

Curtis E. Howard, Jr., A single person and Shannon L. Collins, a single Person and payable to the order of MORTGAGE FINANCING, INC.

In the sum of \$ 55,250.00 dated November 8, 1995 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to MORTGAGE FINANCING, INC., Lender,

duly recorded in the Real Property Records of Shelby County, ALABAMA and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in Shelby County, ALABAMA to wit:

Inst. # 1995-32623

See Exhibit "A" Attached

Inst # 1995-32624

11/13/1995-32624
10:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00

This assignment and transfer is to be effective on the date of the above-referenced Security Instrument.

EXECUTED by the undersigned on the 8th day of November, 19 95.

MORTGAGE FINANCING, INC.

By

[Signature]
DANIEL B. HARALSON, PRESIDENT

THE STATE OF ALABAMA

COUNTY JEFFERSON

This instrument was acknowledged before me this 8th day of November, 1995, by DANIEL B. HARALSON, PRESIDENT of MORTGAGE FINANCING, INC. on behalf of said entity.

[Signature]
Notary Public - State of ALABAMA

My Commission Expires: 12/20/98

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A TRACT OF LAND SITUATED IN THE WEST 1/2 OF THE NW 1/4 OF SECTION 25, TOWNSHIP 19 SOUTH, RANGE 1 WEST, SHELBY COUNTY, ALABAMA AND DESCRIBED AS FOLLOWS:
COMMENCE AT THE POINT OF INTERSECTION OF THE WEST LINE OF SECTION 25 AND THE SOUTHERLY RIGHT OF WAY LINE OF OLD U.S. HIGHWAY NO. 280; THENCE NORTHEAST ALONG SAID RIGHT OF WAY LINE A DISTANCE OF 539.9 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID RIGHT OF WAY LINE 157.43 FEET; THENCE SOUTHERLY AND PARALLEL TO THE WEST LINE OF SECTION 25, 515.08 FEET MORE OR LESS TO A POINT; THENCE IN A WESTERLY DIRECTION AND PARALLEL TO THE SOUTH LINE OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 25, A DISTANCE OF 149.58 FEET MORE OR LESS; THENCE IN A NORTHERLY DIRECTION AND PARALLEL TO THE WEST LINE OF SECTION 25, A DISTANCE OF 466 FEET TO THE POINT OF BEGINNING

Inst # 1995-32624

11/13/1995-32624
10:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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