

05 1982

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
100 Concourse Parkway, Suite 130
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

STEPHEN R. GIPSON
411 POPLAR RIDGE
ALABASTER, AL 35007

STATE OF ALABAMA)

COUNTY OF SHELBY)

Inst # 1995-32382

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED FORTY SIX THOUSAND FIVE HUNDRED and 00/100 (\$146,500.00) DOLLARS to the undersigned grantor, DOUG BLACK CONSTRUCTION, INC. in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto STEPHEN R. GIPSON and BARBARA M. GIPSON, HUSBAND AND WIFE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 22, ACCORDING TO FOREST HILLS, 1ST SECTOR, AS RECORDED IN MAP BOOK 19 PAGE 46 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.
MINERAL AND MINING RIGHTS EXCEPTED.

SUBJECT TO:

1. Subject to the taxes for the year beginning October 1, 1995 which constitutes a lien but are not yet due and payable until October 1, 1996.
2. Building setback line of 35 feet reserved from Forest Hills Circle and Poplar Ridge as shown by plat.
3. Public easements as shown by recorded plat, including a 10 foot easement along the Southwesterly side of lot.
4. Restrictions, covenants and conditions as set out in instrument(s) recorded in Instrument #1994-36372; Deed Book 318 page 1 and Deed Book 318 page 531 in Probate Office.
5. Easement(s) to Alabama Power Company as shown by instrument recorded in Real 148 page 895 in Probate Office.
6. Easement(s) to South Central Bell as shown by instrument recorded in Real 149 page 188 in Probate Office.
7. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 355 page 136 and Real 7 page 887 in Probate Office.
8. Restrictions, limitations and conditions as set out in Map Book 19 page 46 A & B.

\$139,150.00 of the consideration herein was derived from
a mortgage closed simultaneously herewith.

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TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, DOUG BLACK CONSTRUCTION, INC., by its PRESIDENT, DOUG BLACK who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 27th day of October, 1995.

~~DOUG BLACK CONSTRUCTION, INC.~~

By: *Doug Black*
DOUG BLACK, PRESIDENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that DOUG BLACK, whose name as PRESIDENT of DOUG BLACK CONSTRUCTION, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 27 day of October, 1995.

Robert L. [Signature]
Notary Public

My commission expires: 2/16/98

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