

Account #159608

STATE OF ALABAMA

JEFFERSON COUNTY

Prepared by: Kathy Cupp
Collateral Mortgage, Ltd.
1900 Crestwood Boulevard
Birmingham, AL 35210

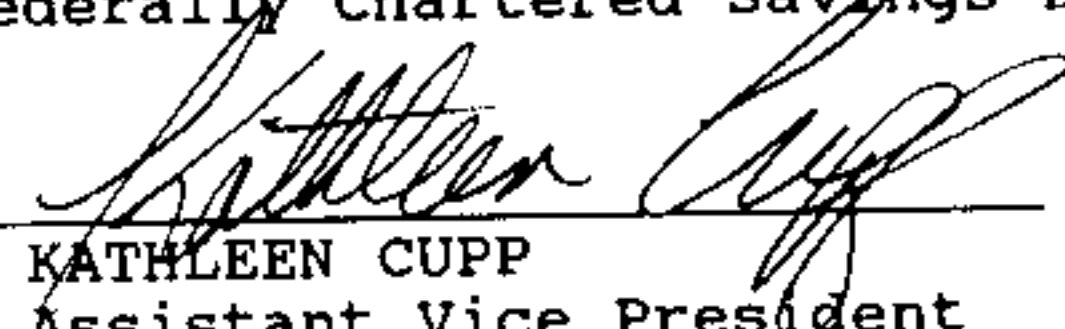
MORTGAGE SATISFACTION

FOR VALUE RECEIVED, the undersigned NEW SOUTH FEDERAL SAVINGS BANK, a Federally Chartered Savings Bank, acknowledges full payment of indebtedness secured by that certain mortgage executed by WILLIAM T. SCRUGGS, JR AND WIFE, DEBORAH V. SCRUGGS to COLLATERAL MORTGAGE, LTD. on the 25th day of October, 1991, and recorded in Book # 371 Page # 611, Records of Mortgages in the Office of the Judge of Probate of SHELBY County, Alabama, and which said mortgage was transferred by COLLATERAL MORTGAGE, LTD. to the undersigned on the 8th day of November, 1991 which said transfer was recorded in Book # 374 Page # 191, Records in the Office of the Judge of Probate of SHELBY County, Alabama, and the undersigned does further hereby release and satisfy said mortgage.

IN WITNESS WHEREOF, the said New South Federal Savings Bank has caused these presents to be executed in its name by KATHLEEN CUPP, its Assistant Vice President, its signature to the attested and its seal affixed by MARY WORTH WAID, its Assistant Secretary, both of whom are thereunto duly authorized this 23rd day of October, 1995.

NEW SOUTH FEDERAL SAVINGS BANK,
a Federally Chartered Savings Bank

ATTEST:


BY: 
KATHLEEN CUPP
ITS Assistant Vice President


MARY WAID
Its Assistant Secretary

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that KATHLEEN CUPP and MARY WORTH WAID whose names as Assistant Vice President and Assistant Secretary, respectively of New South Federal Savings Bank, a Federally Chartered Savings Bank, are signed to the foregoing instrument and who are known to me, acknowledge before me on this day that, being informed of the contents of the instrument, they as such officers and with full authority, executed the same voluntarily for and as the act of said federally chartered savings bank.

Given under my hand and I hereunto affix my official seal this the 23rd day of October, 1995.


NOTARY PUBLIC
LINDA SUE KIZZIAH

My Commission Expires: 07-14-99

ALANSF.LTR2

Inst. # 1995-32209

11/07/1995-32209
01:25 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50