

Send Tax Notice to:
SCA-Alabama Multifamily Trust
7777 Market Center Avenue
El Paso, Texas 79912

QUITCLAIM DEED

THIS QUITCLAIM DEED, made and executed as of the 18th day of October, 1995 by and between ATLANTIC-ALABAMA (1) INCORPORATED, a Maryland corporation formerly known as SCI-ALABAMA (3) INCORPORATED, AS TRUSTEE OF SECURITY CAPITAL ALABAMA MULTIFAMILY TRUST, an Alabama business trust ("Grantor"), and ATLANTIC-ALABAMA (5) INCORPORATED, a Maryland corporation, AS TRUSTEE OF SCA-ALABAMA MULTIFAMILY TRUST, an Alabama business trust ("Grantee").

W I T N E S S E T H:

For and in consideration of the sum of Ten Dollars (\$10) and other good and valuable consideration to it in hand paid by Grantee, the receipt and sufficiency of which consideration are hereby acknowledged, Grantor does hereby bargain, sell, remise, release, transfer, convey, and forever quitclaim unto Grantee as of the date hereof all of Grantor's right, title and interest, claim, or demand in and to that certain real property (the "Property") situated in Shelby County, Alabama, which is more particularly described in Exhibit "A" attached hereto and made a part hereof, together with all rights, members and appurtenances in any manner appertaining or belonging to said Property.

TO HAVE AND TO HOLD the Property so that neither Grantor nor any person or persons claiming under Grantor shall at any time or by any means or ways, have, claim or demand any right or title to the Property or appurtenances to the Property. Where the context requires or permits, "Grantor" and "Grantee" shall include their respective heirs, successors and assigns.

Inst # 1995-32174

42113998.1 101895 1138C 95201695

11/07/1995-32174
11:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 SNA 17.00

ATLANTIC-ALABAMA (1) INCORPORATED,
formerly known as SCI-ALABAMA (3)
INCORPORATED, as Trustee of
SECURITY CAPITAL ALABAMA
MULTIFAMILY TRUST

By: Anthony R. Arnest
Name: ANTHONY R. ARNEST
Title: VICE PRESIDENT

STATE OF NEW MEXICO)
) SS.
COUNTY OF SANTA FE)

On this 18 day of October, 1995, before me personally appeared Anthony R. Ernest, to me personally known, who, being duly sworn did say that he/she is the vice President of Atlantic-Alabama (1) Incorporated, a Maryland corporation formerly known as SCI-Alabama (3) Incorporated, the Trustee of Security Capital Alabama Multifamily Trust, an Alabama business trust, that the instrument was signed on behalf of the corporation as the trustee of Security Capital Alabama Multifamily Trust; and that Anthony R. Ernest as such officer, acknowledged the execution of the instrument to be his/her voluntary act and deed and the voluntary act and deed of the corporation and the trust.

6/20/98
(Notary Seal)

Carlisle A. D. Valentin
Notary Public

Mayer, Brown & Platt
190 South LaSalle Street
Chicago, Illinois 60603
Attn: Daniel Acosta

Exhibit A

Legal Description

A parcel of land situated in the East half of the Northeast quarter of Section 1, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Begin at a capped iron pipe found at the Northeast corner of said Section 1 and run thence in a Southerly direction along the East line thereof for a distance of 436.03 feet to a point located in a curve to the right in the Northwesternly right-of-way line of Meadow Ridge Road, said curve being concave to the Northwest, having a radius of 1598.48 feet, a central angle of 4 degrees 10 minutes 47 seconds and a chord which forms an interior or counterclockwise angle of 120 degrees 10 minutes 53 seconds with the preceding course; thence turn an angle to the right and run in a Southwesterly direction with said proposed right-of-way line and along the arc of said curve for a distance of 116.61 feet to the end of said curve; thence continue to run with said proposed right-of-way line in a Southwesterly direction along a line tangent to said curve for a distance of 337.88 feet to the beginning of a curve to the left, said curve being concave to the Southeast, having a radius of 827.77 feet and subtending a central angle of 33 degrees 45 minutes 00 seconds; thence continue to run with said proposed right-of-way line in a Southwesterly direction along the arc of said curve for a distance of 487.60 feet to a point of reverse curvature located at the beginning of a curve to the right; said curve being concave to the Northwest, having a radius of 966.13 feet, and subtending a central angle of 10 degrees 15 minutes 00 seconds; thence continue to run with said proposed right-of-way line in a Southwesterly direction along the arc of said curve for a distance of 307.73 feet to the end of said curve; thence turn an angle to the right of 67 degrees 07 minutes 30 seconds, as measured from the chord of said curve and, leaving said proposed right-of-way line, run in a Northwesternly direction for a distance of 101.95 feet; thence turn an angle to the left of 90 degrees 00 minutes and run in a Southwesterly direction for a distance of 10.00 feet; thence turn an angle to the right of 90 degrees 00 minutes and run in a Northwesternly direction for a distance of 20.00 feet; thence turn an angle to the right of 90 degrees 00 minutes and run in a Northeasterly direction for a distance of 10.00 feet; thence turn an angle to the left of 90 degrees 00 minutes and run in a Northwesternly direction for a distance of 294.00 feet to a point located in the West line of

the Northeast quarter of the Northeast quarter of the aforesaid Section 1; thence turn an angle to the right of 75 degrees 38 minutes 01 seconds and run in a Northerly direction along said West line of said quarter-quarter section for a distance of 973.33 feet; thence turn an angle to the right of 65 degrees 23 minutes 12 seconds and run in a Northeasterly direction for a distance of 362.69 feet; thence turn an angle to the left of 65 degrees 23 minutes 12 seconds and run in a Northerly direction for a distance of 50.00 feet; thence turn an angle to the right of 92 degrees 17 minutes 02 seconds and run in an Easterly direction along the North line of said quarter-quarter section for a distance of 997.59 feet to the point of beginning.

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11/07/1995-32174
11:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 SNA 17.00