

This document prepared by:
ONNIE D. DICKERSON, III
Attorney-at-Law
214 Lorna Square
Birmingham, AL 35216

STATE OF ALABAMA }
JEFFERSON COUNTY }

SUBORDINATION AGREEMENT

WHEREAS, CHARLES WALDROP AND WIFE, DANA WALDROP hereinafter referred to as "Borrower") have applied to Union State Bank., (the "Bank") for a loan of money in the amount of \$110,000.00 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower, to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 5, according to the Plat of Sector Two, Spring Garden Estates, as recorded in Map Book 5, Page 12, in the Office of the Judge of Probate of Shelby County, Alabama.

including without limitation, that certain mortgage in favor of First Alabama Bank Shelby County dated 11/21/86, and recorded in Book 102, Page 947.

IN WITNESS WHEREOF, First Alabama Bank Shelby County has caused its Branch Manager to execute this Subordination Agreement with full authority for and on behalf of said, First Alabama Bank Shelby County, this the 31 day of October, 1995.


By: Cheryl Hay
its Branch Manager

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Cheryl Hay whose name as Branch Manager of First Alabama Bank Shelby County, is signed to the foregoing conveyance and who is known to me, is acknowledged before me on this day that, being informed of the contents of the conveyance, he as such office, and with full authority, executed the same voluntarily for and as the act of First Alabama Bank Shelby County, on the day the same bears date.

Given under my hand and official seal this the 31 day of October, 1995.


NOTARY PUBLIC

My commission expires:

11/06/1995-31949
My Commission Expires 11/24/1995 44 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 NCB 8.50

Inst. # 1995-31949