

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA

COUNTY OF JEFFERSON

KNOW ALL MEN BY THESE PRESENTS, that Southeastern Mortgage of Alabama, an Alabama partnership, for value received to it in hand paid by _____

Loyola Federal Savings Bank hereinafter called Assignee, does

hereby grant, sell and convey and assign unto the said Assignee that certain mortgage executed

to it by Gregory L. Payne and Anita L. Payne, HUSBAND AND WIFE

dated October 10, 1995, in the amount of \$ 80,000.00

described as METES AND BOUNDS DESCRIPTION (SEE ATTACHED EXHIBIT "A")

Inst # 1995-29349

10/16/1995-29349
09:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SSM 11.00

and recorded in Volume 1995-29348, of the records of the Probate

Court of SHELBY County, Alabama, together with the debt secured

thereby and all right, title and interest in and to the property therein described, without recourse

against the said Southeastern Mortgage of Alabama.

IN WITNESS WHEREOF, Southeastern Mortgage of Alabama, an Alabama partnership,

has caused this conveyance to be signed by Phillip W. Hayley, its

Vice President on October 10, 1995.

SOUTHEASTERN MORTGAGE OF ALABAMA

By: Phillip W. Hayley
Phillip W. Hayley
Its Vice President

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State in said County, hereby certify that Phillip W. Hayley whose name as Vice President of Southeastern Mortgage of Alabama, an Alabama partnership, is signed to the foregoing conveyance, and who is known to me, acknowledge before me this day, that being informed of the contents of the conveyance, that he _____, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal on October 10, 1995.

Brenda J. Reid
Notary Public

My Commission Expires: 10/21/97

EXHIBIT "A"

Commence at the Southeast corner of Section 16, Township 21 South, Range 2 West, thence run North along the East line of Section 16, 1451.17 feet, thence deflect 90 degrees to the left and run West 722.34 feet to the point of beginning, thence from point of beginning, continue West 265.0 feet, thence deflect 90 degrees to the right and run north along the west line of the east 3/4 of the Northeast 1/4 of the Southeast 1/4, 1231.15 feet to a point on the south line of County road #26, thence deflect 89 degrees, 09 minutes, 11 seconds to the right and run East along the south line of said road, 125.0 feet, thence deflect 84 degrees, 22 minutes 06 seconds to the right and run in a Southeasterly direction 1240.93 feet to the point of beginning of the above described tract of land embracing a portion on the Northeast 1/4 of the Southeast 1/4 of Section 16, Township 21 South, Range 2 West.

Inst # 1995-29349

10/16/1995-29349
09:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00