

GREYSTONE

| STATUTORY | | |
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| WARRANTY DEED | | |

CORPORATE-PARTNERSHIP

> 10/13/1995-29153 09:32 AM CERTIFIED 9818 09807 JUNES OF PRODUTE 961 NCB 9.50

| THE INCEDUMENT DEED BY AND UPON | E DIL |
|---|---|
| THIS INSTRUMENT PREPARED BY AND UPON RECORDING SHOULD BE RETURNED TO: | SEND TAX NOTICE TO: |
| MS. SHETLA D. ELLIS | NR. ALAN HOWARD |
| DANIEL CORPORATION | 124 WINMOOD CIRCLE |
| P.O. BOX 385001 | MONTEVALLO, ALABAMA 35115 |
| THIS STATUTORY WARRANTY DEED is executed and de | elivered on this _6th_ day of _October |
| favor of _ALAN_HOMARO_CONSTRUCTIONINC | NERSHIP, an Alabama limited partnership ("Grantor"), in ("Grantee"). |
| KNOW ALL MEN BY THESE PRESENTS, that for and in One Hundred Four Thousand Five Hundred and No. | /1 0 0 |
| Dollars (\$ 104.500.00), in hand paid by Grantee to Grand sufficiency of which are hereby acknowledged by Grantor, and CONVEY unto Grantee the following described real pro- | antor and other good and valuable consideration, the receipt ; Grantor does by these presents, GRANT, BARGAIN, SELL operty (the "Property") situated in Shelby County, Alabama: |
| | ot 37, Greystone, 5th Sector, Phase I, as Probate Office of Shelby County, Alabama. |
| TOGETHER WITH the nonexclusive easement to use the | private roadways, Common Areas and Hugh Daniel Drive, Contial Declaration of Covenants, Conditions and Restrictions the Probate Office of Shelby County, Alabama (which, together |
| The Property is conveyed subject to the following: | σ |
| 1. Any Dwelling built on the Property shall contain not defined in the Declaration, for a single-story house; or | less than square feet of Living Space, as U square feet of Living Space, as defined in the U |
| Declaration, for multi-story homes. 2. Subject to the provisions of Sections 6.04(c), 6.04(d) at following minimum setbacks: | nd 6.05 of the Declaration, the Property shall be subject to the |
| (i) Front Setback: feet; (ii) Rear Setback: feet; | + |
| (iii) Side Setbacks:15 feet. The foregoing setbacks shall be measured from the prope | erty lines of the Property. |
| 3. Ad valorem taxes due and payable October 1, 1996 | , and all subsequent years thereafter. |
| 4. Fire district dues and library district assessments for t | the current year and all subsequent years thereafter. |
| Mining and mineral rights not owned by Grantor. | |
| All applicable zoning ordinances. | 1.11 ash as an and provisions of the Declaration. |
| 7. The easements, restrictions, reservations, covenants, a | greements and all other terms and provisions of the Declaration. |
| All easements, restrictions, reservations, agreement of record. | s, rights-of-way, building setback lines and any other matters |
| Grantee, by acceptance of this deed, acknowledges, covenant | ts and agrees for itself, and its heirs, successors and assigns, that: |
| shareholders, partners, mortgagees and their respective such of loss, damage or injuries to buildings, structures, improver or other person who enters upon any portion of the Proper subsurface conditions, known or unknown (including, will limestone formations and deposits) under or upon the Proper with the Property which may be owned by Grantor; | s and releases Grantor, its officers, agents, employees, directors, cessors and assigns from any liability of any nature on account ments, personal property or to Grantee or any owner, occupants ty as a result of any past, present or future soil, surface and/or ithout limitation, sinkholes, underground mines, tunnels and try or any property surrounding, adjacent to or in close proximity |
| condominiums, cooperatives, duplexes, zero-lot-line home "MD" or medium density residential land use classificati | et to develop and construct attached and detached townhouses, es and cluster or patio homes on any of the areas indicated as ions on the Development Plan for the Development; and |
| (iii) The purchase and ownership of the Property shall not successors or assigns of Grantee, to any rights to use or oth facilities or amenities to be constructed on the Golf Club | t entitle Grantee or the family members, guests, invitees, heirs, nerwise enter onto the golf course, clubhouse and other related Property, as defined in the Declaration. |
| TO HAVE AND TO HOLD unto the said Grantee, its suc | |
| IN WITNESS WHEREOF, the undersigned DANIEL O. Statutory Warranty Deed to be executed as of the day and | AK MOUNTAIN LIMITED PARTNERSHIP has caused this year first above written. |
| \$104,500.00 of the purchase price recited above was paid | DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership |
| from mortgage loan closed simultaneously herewith. | By: DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN |
| | an Alabama corporation, Its General Partner |
| OTATE OF ALABAMA L | By: Mrloyd |
| STATE OF ALABAMA) | (ts: |
| SHELBY COUNTY) | in anid was a harabu corrifu that D. K. Lloyd |
| an Alabama corporation, as General Partner of DANIEL limited partnership, is signed to the foregoing instrument that, being informed of the contents of said instrument voluntarily on the day the same bears date for and as the | LOAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama , and who is known to me, acknowledged before me on this day , he, as such officer and with full authority, executed the same act of such corporation in its capacity as general partner. |
| Given under my hand and official seal, this the64h_ | Shule H. Ellis |
| 11.700 | Notary Public My Commission Expires: 226 98 |
| 11/90 | |

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