

# STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

**Important: Read Instructions on Back Before Filling out Form.**

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional  
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

First National Bank of Columbiana  
P O Box 977  
Columbiana AL 35051

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

Lomax Pulpwood & Lumber Company Inc  
4030 7th ST  
Clanton AL 35045

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

First National Bank of Columbiana  
P O Box 977  
Columbiana AL 35051

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

Timber Contract between James W Adams and Wallace W Watson and Lomax Pulpwood and Lumber Company INC

All additions and accessions thereto and proceeds thereof. The inclusion of proceeds in the financing statement does not authorize the debtor to sell or dispose of the collateral without specific authorization of the secured party

All rights I have now and that I may have in the future to the payment of money pursuant to timber contracts and/or other timber rights

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor  
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 130,000.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ \_\_\_\_\_  
8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

5A. Enter Code(s) From  
Back of Form That  
Best Describes The  
Collateral Covered  
By This Filing:

0 0 0  
1 0 0  
2 0 0  
7 0 0

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

First National Bank of Columbiana

Type Name of Individual or Business

Type Name of Individual or Business

STATE OF ALABAMA  
COUNTY OF SHELBY

# TIMBER DEED

Inst # 1995-28006

This indenture made this 5th day of October, 1995, between  
James W. Adams, a married man and Wallace W. Watson, a married man

of the State of Alabama, and County of Shelby, hereinafter called  
First Party, and Lomax Pulpwood & Lumber Co., Inc., a corporation

hereinafter called Second Party.

WITNESSETH, that First Party, for and in consideration of the sum of \_\_\_\_\_  
ONE HUNDRED THIRTY THOUSAND AND NO/100 ---- (\$130,000.00) -----

----- Dollars, in hand paid at and before the sealing  
and delivery of these presents, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey,  
and confirm unto Second Party all of the following described property, rights and privileges:

All of the following described timber and trees, including saplings and tops suitable for pulpwood purposes, to-wit:

All merchantable pine timber

10/06/1995-28006  
12:32 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCB 211.00

The above described timber and trees are standing, growing, or fallen on the following described land, to-wit:

That part of the SW 1/4 of SW 1/4 and the West 3/8 of the SE 1/4  
of the SW 1/4 of Section 14 lying South of Alabama Highway No.  
25 and the West 3/8 of Fraction "C" and that part of Fractions  
"D" and "E" lying North of County Road No. 306 in Fractional  
Section 23, all in Township 22 South, Range 2 West. This  
description includes Lots 22 thru 32 of Caleriana Farms  
Subdivision. Being Parcel "B" of TRACT FIFTY-ONE SUBDIVISION as  
recorded in Map Book 11, Page 26, in the Probate Office of  
Shelby County, Alabama.

LESS AND EXCEPT the parcel of land as described in that certain  
deed recorded in Real Book 393, Page 439, in the Office of the  
Judge of Probate of Shelby County, Alabama.

The property hereinabove described and conveyed does not constitute  
any part of the homestead of James W. Adams and Wallace W. Watson  
or their respective spouses.

Also the right of ingress and egress over said lands and any adjacent lands of First Party for the purpose of cutting and  
removing said trees and timber, which rights may also be exercised by Second Party's independent contractors, their servants,  
agents, and workmen, in, through, over, and upon the said lands; also the privilege of adequate roads and rights of way as may  
be needed and the right to use and improve existing roads upon the lands described herein and, where necessary, to construct haul  
roads and to obtain borrow material for such purpose close to the area where such material is needed; also the right to go upon  
said lands with men, cars, trucks, and other vehicles for the purpose of cutting, harvesting, logging, and sawing the trees and  
timber and removing therefrom the trees and timber; to stack and pile lumber and logs thereon; and all other logging rights and  
privileges usually given and not hereinabove mentioned.