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Inst # 1995-27391

September 22, 1995

1995-27391

Studio Plus, Inc.
1999 Richmond Road
Suite Four
Lexington, Kentucky 40502
Attention: Mark Underwood

09/29/1995-27391
10:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

Gentlemen:

Pursuant to Article II of the Declaration of Protective Covenants and Agreements dated April 16, 1985, executed by 280 Associates, Ltd. and Kovach Eddleman-Properties (hereinafter collectively referred to as "Declarant") and recorded in Real Volume 37, Page 96 in the Office of the Judge of Probate of Shelby County, Alabama, as amended by that Amendment to Declaration of Covenants dated August 7, 1985 and recorded in Real Volume 51, Page 966 in the Office of the Judge of Probate of Shelby County, Alabama, and recorded in Real Volume 2748, Page 334 in the Office of the Judge of Probate of Jefferson County, Alabama, as amended by that Amendment to Declaration of Covenants dated August 7, 1985 and recorded in Real Volume 2786, Page 829 in the Office of the Judge of Probate, Jefferson County, Alabama, Declarant acknowledges that the plans and specifications (the "Plans") for a hotel to be constructed on Lot 10C-1 according to Robertson Survey as recorded in Map Book 14, Page 51, in the Probate Office of Shelby County, Alabama and in Map Book 165, Page 51, in the Probate Office of Jefferson County, Alabama and on Lot 10-D, according to the Map and Survey of Cahaba Park South, as recorded in Map Book 11, Page 89, of the Probate Office of Shelby County, Alabama (the "Project") have been submitted to Declarant for approval at least five (5) days prior to the date construction is scheduled to commence.

Declarant further acknowledges that it has reviewed the Plans and hereby approves such plans and the construction of the Project in general conformity with the Plans.

280 ASSOCIATES, LTD.

BY: Billy E. Eddleman
Its: General Partner

KOVACH EDDLEMAN PROPERTIES

BY: Billy E. Eddleman
Its: General Partner

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State of Alabama - Jefferson County
I certify this instrument filed on:
1995 SEP 28 A.M. 10:00
Recorded and \$ and \$ Mtg. Tax
Deed Tax and Fee Amt.
\$ 4.50 Total \$ 4.50
GEORGE R. REYNOLDS, Judge of Probate



9510/7400