

## ASSIGNMENT of MORTGAGE

Loan#: 9830083832 - Pool #: 362346

STATE OF ALABAMA  
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS:

That **MAGNOLIA FEDERAL BANK FOR SAVINGS, 130 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note dated **August 28, 1993** and executed by **WILBUR RAY POWELL AND ELIZABETH ANN POWELL** ('Borrower(s)') secured by a Mortgage of even date therewith executed by the Borrower(s) for the benefit of the holder of the said note, which was recorded on **10/18/93** in **BOOK** and **PAGE** on the lot(s), or parcel(s) of land described therein situated in the County of **SHELBY**, State of **ALABAMA**.

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **MAGNA MORTGAGE COMPANY, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

Beneficiary: **MAGNOLIA FEDERAL BANK FOR SAVINGS**

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 8th day of August, 1995.

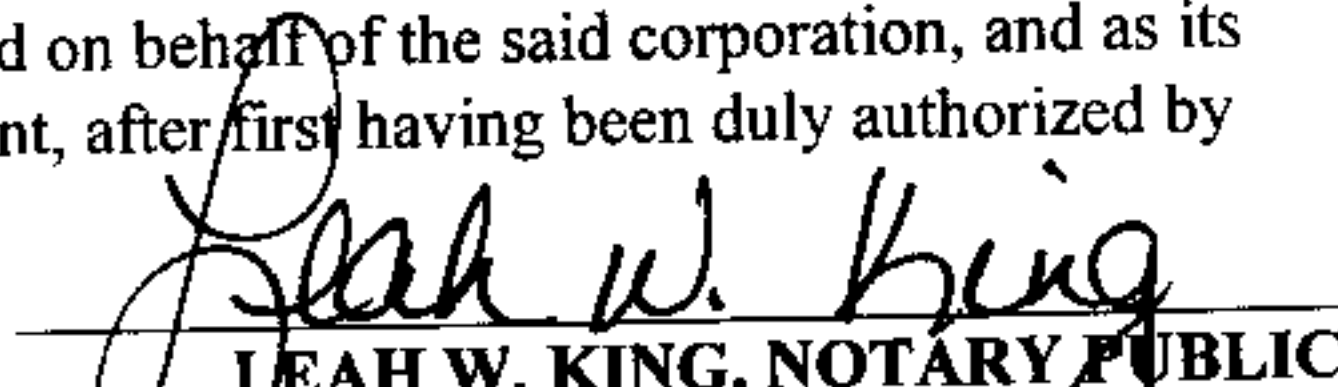
**MAGNOLIA FEDERAL BANK FOR SAVINGS**

By: \_\_\_\_\_

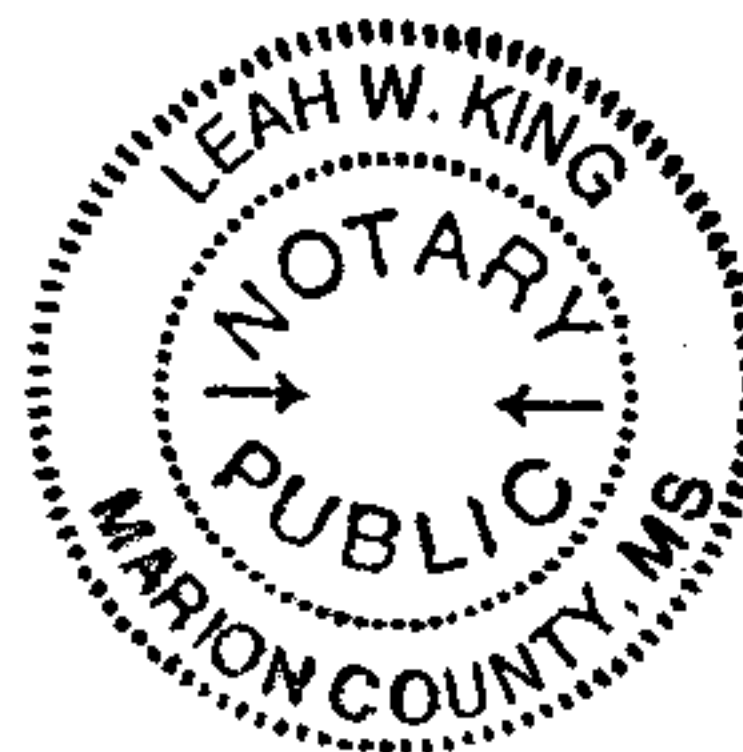
  
**HERSHEL PARKER**  
**EXECUTIVE VICE-PRESIDENT**

STATE OF MISSISSIPPI  
COUNTY OF FORREST

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 8th day of August, 1995, within my jurisdiction, the within named **Hershel Parker**, who acknowledged that he is **Executive Vice-President** of **Magnolia Federal Bank for Savings**, a corporation existing under the laws of the United States, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

  
**LEAH W. KING, NOTARY PUBLIC**  
**MY COMMISSION EXPIRES FEBRUARY 2, 1999**

Prepared by and After recording return to:  
**SANDRA MCALPIN**  
**MAGNA MORTGAGE COMPANY**  
**100 WEST FRONT STREET - 24436**  
**HATTIESBURG, MS 39401**



**09/05/1995-24436**  
**12:44 PM CERTIFIED**  
**SHELBY COUNTY JUDGE OF PROBATE**  
**001 SNA 8.50**