

**AFFIDAVIT REGARDING TERMINATION OF LEASE  
AND EXERCISE OF OPTION**

STATE OF ALABAMA )

SHELBY COUNTY )

David R. Boyd as President of Vulcan Electro-Coating, Inc. being duly sworn, deposes and states that:

1. Vulcan Electro-Coating, Inc (f/k/a All-Spec, Inc.) is owner ("Mortgagor") of the Premises (as defined in paragraph 2), and he is President of Mortgagor and duly authorized to make this Affidavit for and on behalf of Mortgagor.

2. Mortgagor is the owner of a fee simple title in and to certain real estate in Shelby County, Alabama (the "Premises") more particularly described in the Mortgage and Security Agreement from Mortgagor to First Commercial Bank (the "Lender") dated as of even date herewith (the "Mortgage"), which secures repayment of certain indebtedness of Mortgagor to Lender.

3. The Mortgage has been duly authorized, executed and delivered and, upon recording in the office of the Judge of Probate of Shelby County, will constitute a valid mortgage lien on the Premises for the full amount of the indebtedness secured thereby, subject only to the matters reflected in Schedule B, Section 2, of the Commitment for Title Insurance No. T35421 issued by First American Title Insurance Company ("Title Company") under the date of July 27, 1995.

4. Mortgagor does hereby represent and warrant to the Title Company that the lease dated July 6, 1988 and recorded in Instrument #1994-31838, wherein Mortgagor leased the Premises, has been terminated and Mortgagor has exercised its option to purchase under an in accordance with the terms of said lease.

5. This Affidavit is made for the purposes of inducing Lender to make or continue the loans herein referred to and Title Company to issue to Lender a mortgage title insurance policy without the standard printed exceptions, and Lender, Title Company and all other persons are expressly authorized to rely on this Affidavit.

EXECUTED as of the 1<sup>st</sup> day of September, 1995.

**VULCAN ELECTRO-COATING, INC.,**  
an Alabama corporation

By: David R. Boyd

David R. Boyd

Its President

09/05/1995-24370  
10:05 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002-REC 11.00

*Title approved*

Inst # 1995-24370

Subscribed and sworn to before me, the undersigned, a Notary Public in and for said County and State, this 3<sup>rd</sup> day of August, 1995.



Notary Public

My Commission Expires: \_\_\_\_\_

NOTARY PUBLIC STATE OF ALABAMA AT LARGE.  
MY COMMISSION EXPIRES: July 15, 1998.  
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

Inst # 1995-24370

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09/05/1995-24370  
10:05 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 NCD 11.00