

ASSIGNMENT

STATE OF ALABAMA

COUNTY OF SHELBY

For valuable consideration in hand paid to the undersigned, CU LENDING, INC., by PHH US Mortgage Corporation, the receipt whereof is acknowledged, the undersigned does hereby grant, bargain, sell, convey, and assign unto PHH US Mortgage Corporation that certain mortgage executed by ANTHONY J. KING AND DORETTA M. KING, HUSBAND AND WIFE, AND MELVIN\*\* bearing date of the 21 day of August, 1995, and recorded in Volume 1995, Page 24229, of the mortgage records in the Office of the Judge of Probate of Shelby County, Alabama, together with the debt thereby secured and the property therein described.

FOR LEGAL DESCRIPTION SEE ATTACHED EXHIBIT "A"

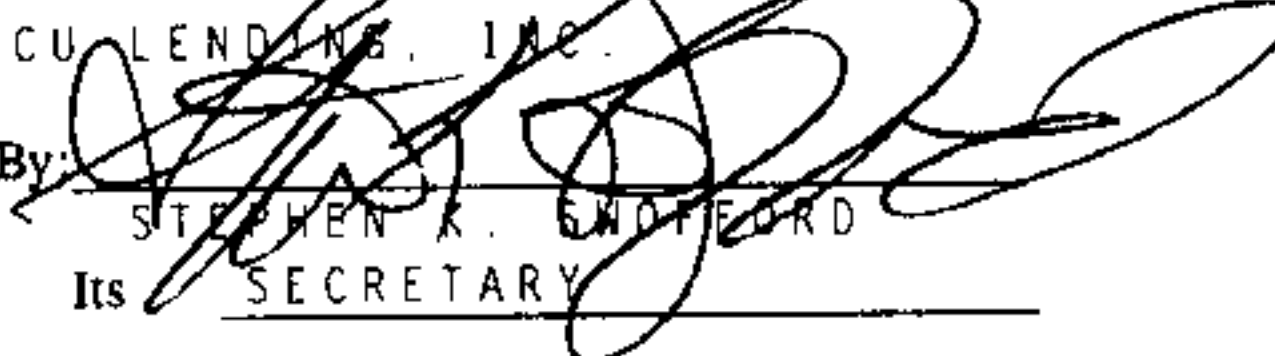
MELVIN DINGLER AND WIFE, BILLIE JANE DINGLER JOIN IN THE EXECUTION OF THE MORTGAGE TO CONVEY THEIR LIFE ESTATE INTEREST TO THE MORTGAGE.

\*\*DINGLER AND WIFE, BILLIE JANE DINGLER

ANTHONY J. KING IS ONE AND THE SAME AS TONY J. KING.

Post # 1995-24231  
09/01/1995-24231  
12:25 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00

In Witness Whereof, CU LENDING, INC. has caused this  
instrument to be executed by STEPHEN K. SWOFFORD, its  
SECRETARY, who is thereunto duly authorized, on this 22  
day of August, 1995.

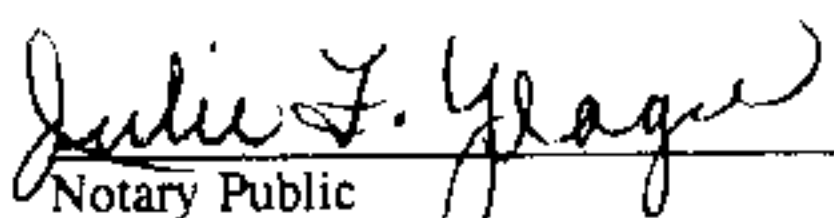
CU LENDING, INC.  
By:   
Its STEPHEN K. SWOFFORD  
SECRETARY

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that STEPHEN K. SWOFFORD, whose name as SECRETARY of CU LENDING, INC. is signed to the foregoing transfer and who is known to me, acknowledged before me on this day that, being informed of the contents of the transfer, he, as such officer and with full authority, executed the same voluntarily for and as the act of said credit union.

Given under my hand and official seal this 22 day of August, 1995.

  
Notary Public

My commission expires: 10-8-98

EXHIBIT "A"

A PARCEL OF LAND SITUATED IN THE NORTHWEST 1/4 OF SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 18, SOUTH, RANGE 1 EAST DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SOUTHEAST 1/4 OF SECTION 4; THENCE SOUTH 87 DEGREES 59 MINUTES 48 SECONDS EAST ALONG THE NORTH LINE OF SAID 1/4 1/4 SECTION FOR 384.34 FEET TO AN EXISTING IRON PIN; THENCE SOUTH 02 DEGREES 00 MINUTES 54 SECONDS WEST 320.00 FEET; THENCE SOUTH 88 DEGREES 22 MINUTES 15 SECONDS EAST 359.86 FEET TO THE POINT OF BEGINNING OF PARCEL HEREIN DESCRIBED; THENCE CONTINUE ALONG THE LAST NAMED COURSE FOR 210.00 FEET; THENCE SOUTH 2 DEGREES 00 MINUTES 54 SECONDS WEST 210.00 FEET; THENCE NORTH 88 DEGREES 22 MINUTES 15 SECONDS WEST FOR 210.00 FEET; THENCE NORTH 2 DEGREES 00 MINUTES 54 SECONDS EAST FOR 210.00 FEET TO THE POINT OF BEGINNING.

ALSO A 25.00 FOOT WIDE EASEMENT FOR INGRESS AND EGRESS TO AND FROM THE PUBLIC ROAD, DESCRIBED AS FOLLOWS: COMMENCE AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SOUTHEAST 1/4 OF SECTION 4, GO SOUTH 87 DEGREES 59 MINUTES 48 SECONDS EAST ALONG THE NORTH BOUNDARY OF SAID 1/4 1/4 SECTION FOR 384.34 FEET TO AN EXISTING IRON PIN; THENCE SOUTH 02 DEGREES 00 MINUTES 54 SECONDS WEST FOR 320.00 FEET; THENCE SOUTH 88 DEGREES 22 MINUTES 15 SECONDS EAST FOR 555.21 FEET TO THE POINT OF BEGINNING; THENCE 12.5 FEET EITHER SIDE OF A LINE AS FOLLOWS: GO NORTH 29 DEGREES 50 MINUTES 07 SECONDS WEST FOR 889.28 FEET; THENCE NORTH 12 DEGREES 02 MINUTES 13 SECONDS EAST FOR 148.30 FEET; THENCE NORTH 32 DEGREES 49 MINUTES 52 SECONDS WEST FOR 87.25 FEET; THENCE NORTH 20 DEGREES 11 MINUTES 11 SECONDS WEST 349.56 FEET TO THE SOUTH BOUNDARY OF SHELBY COUNTY HIGHWAY #41.

Inst # 1995-24231

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