ASSIGNMENT

STATE OF ALABAMA

9509/0437

COUNTY OF SHELBY

For valuable consideration in hand paid to the undersigned, CULENDING, INC. , by PHH US Mortgage Corporation, the receipt whereof is acknowledged, the undersigned does hereby grant, bargain, sell, convey, and assign unto PHH US Mortgage Corporation that certain mortgage executed by MICHAEL BRUNG, AN UNMARRIED MAN bearing date of the 31 day of July , 19 95 , and recorded in Volume 9509 , Page 435, of the mortgage records in the Office of the Judge of Probate of Jefferson County, Alabama, together with the debt thereby secured and the property therein described.

LOT 28, ACCORDING TO THE SURVEY OF RIVER ESTATES. AS RECORDED IN MAP BOOK 53. PAGE 55. IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA AND MAP BOOK 4. PAGE 27 IN THE OFFICE OF THE JUDGE OF PROBATE. SHELBY COUNTY, ALABAMA.

THIS IS A PURCHASE MONEY MORTGAGE. THE PROCEEDS OF WHICH HAVE BEEN APPLIED TOWARD THE PURCHASE PRICE OF THE ABOVE DESCRIBED PROPERTY AND CONVEYED TO MORTGAGOR SIMULTANEOUSLY HEREWITH.

Inst # 1995-22418

State of Alabama - Jefferson County 1995 AUG 15 A.M. 11:35

Recorded and S

Mtg. Tax

and S

Deed Tax and Fee Amt.

GEORGE R. REYNOLDS, Judge of Probate



9509/0437

In Witness Whereof, instrument to be executed by

CU LENDING, INC. STEPHEN K. SWOFFORD

, 1995 .

has caused this

, its

31

SECRETARY day of July , who is thereunto duly authorized, on this

CU LEALDING INC

1995-224

STATE OF ALABAMA

COUNTY OF SHELBY

08/16/1995-22419 10:20 AM CERTIFIED SHELBY COUNTY JURGE OF PROBATE 8.50 BOY HCB

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that , whose name as STEPHEN K. SWOFFORD

of CU LENDING .- INC.

SECRETARY is signed to the foregoing transfer and who is known to me, acknowledged before me on this day that, being informed of the contents of the transfer, he, as such officer and with full authority, executed the same voluntarily for and as the act of said credit union.

Given under my hand and official seal this

day of July 31

,1995.

My commission expires: 10-8-98