

285,000

✓ This instrument prepared by:
Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue South
Birmingham, Alabama 35205

Send Tax Notice to:
Luther Ridge Associates, Inc.
c/o 820 Shades Creek Parkway, Ste. 200
Birmingham, Alabama 35209

Inst # 1995-22332

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
) **KNOW ALL MEN BY THESE PRESENTS:**
SHELBY COUNTY)

That for and in consideration of the dissolution of The Luther Joint Venture by its partners as Grantees to the undersigned THE LUTHER JOINT VENTURE, an Alabama general partnership, ("Grantor") in hand paid by LUTHER RIDGE ASSOCIATES, INC. and THORNTON CONSTRUCTION COMPANY, INC. ("Grantees"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantees, as tenants in common in proportion to their partnership interests in The Luther Joint Venture, the following described real estate situated in Shelby County, Alabama, to-wit:

**SEE EXHIBIT A ATTACHED HERETO
AND MADE A PART HEREOF**

The property is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1995 and for all subsequent years thereafter.
2. Fire district dues and library district assessments for the current year and all subsequent years thereafter.
3. Mining and mineral rights not owned by Grantor.
4. All applicable zoning ordinances.
5. All easements, restrictions, covenants, reservations, agreements, rights-of-way and any and all other matters of public record.

TO HAVE AND TO HOLD unto the said Grantees, their successors and assigns, forever.

IN WITNESS WHEREOF, Grantor, The Luther Joint Venture, an Alabama general partnership, by Luther Ridge Associates, Inc., its general partner, which is authorized to execute this conveyance, has hereto set its signature and seal this 14 day of July, 1995.

THE LUTHER JOINT VENTURE, an
Alabama general partnership

BY: LUTHER RIDGE ASSOCIATES, INC.,
an Alabama corporation, its general partner

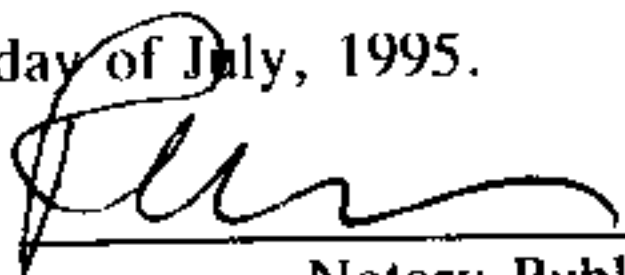
By: *Charles W. Daniel*
Charles W. Daniel
Its President
Inst # 1995-22332

08/15/1995-22332
01:12 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCB 299.50

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Charles W. Daniel, whose name as President of Luther Ridge Associates, Inc., an Alabama corporation, as general partner of The Luther Joint Venture, an Alabama general partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such officer and with full authority, executed the same voluntarily, for and as the act of said corporation as general partner of said partnership.

Given under my hand and seal, this 14 day of July, 1995.



Notary Public

[SEAL]

My commission expires:

5/13/96

tp/icc10:jv-ltr-led

EXHIBIT A

The Luther Property

The Luther Property is described as

Parcel "C" according to the survey of The Luther Property recorded in Map Book 17, page 148 in the Probate Office of Shelby County, Alabama and more particularly described as follows:

Begin at the Southwest Corner of the SE¼ of the SE¼ of Section 22, Township 18 South, Range 1 West, Shelby County, Alabama and run North 57°14'06" East along the West Line thereof for a distance of 1331.88 feet to the Northwest Corner of said ¼-¼ section; thence run South 33°23'35" East along the North Line thereof for a distance of 1326.57 feet to the Northeast Corner of said ¼-¼ section; thence run South 57°07'12" West along the East Line of said Section 22 for a distance of 631.23 feet; thence run North 84°56'08" West for a distance of 894.42 feet to a point on the South Line of said Section 22; thence run North 33°24'28" West along said South Line for a distance of 779.25 feet to the Point of Beginning. Said parcel contains 36.17 acres.

The legal description of The Luther Property as set forth above in this Exhibit A contains errors and the same parcel of real property is correctly described as follows:

A parcel of land situated in the SE¼ of the SE¼ of Section 22, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at the Southwest Corner of said SE¼ of the SE¼ of Section 22, Township 18 South, Range 1 West and run in a northerly direction along the West Line thereof for a distance of 1331.88 feet to the Northwest Corner of said ¼-¼ section; thence turn an angle to the right of 89°22'19" and run in an easterly direction along the North Line thereof for a distance of 1326.57 feet to the Northeast Corner of said ¼-¼ section; thence turn an angle to the right of 90°30'47" and run in a southerly direction along the East Line thereof for a distance of 631.23 feet; thence turn an angle to the right of 37°56'40" and leaving said East Line run in a southwesterly direction for a distance of 894.42 feet to a point on the South Line of said Section 22; thence turn an angle to the right of 51°31'40" and run in a westerly direction along said South Line for a distance of 779.25 feet to the Point of Beginning of the herein described parcel of land. Said parcel contains 36.17 acres.

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