

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT  
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-8-105(n).		No. of Additional Sheets Presented:	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.	
1. Return copy or recorded original to:  James E. Vann, Esquire Monovan, Vann & Richey One Independence Plaza Suite 510 Birmingham, AL 35209  Pre-paid Acct. # _____			THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office  Inst # 1995-20379  07/31/1995-20379 03:07 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 17:00 003 MCD	
2. Name and Address of Debtor (Last Name First if a Person)  Plantation Golf, Inc. 7895 Kimbrell Cutoff Road McCalla, AL 35111  Social Security/Tax ID # _____				
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)      Social Security/Tax ID # _____				
<input type="checkbox"/> Additional debtors on attached UCC-E				
3. SECURED PARTY (Last Name First if a Person)  Highland Bank 2211 Highland Avenue P. O. Box 55338 Birmingham, AL 35205  Social Security/Tax ID # _____			4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)	
<input type="checkbox"/> Additional secured parties on attached UCC-E				
5. The Financing Statement Covers the Following Types (or items) of Property: All of the equipment, fixtures, contract rights, general intangibles, and tangible personal property of every nature now owned or hereafter acquired by Debtor, all additions, replacements, and proceeds thereof and all other property set forth in SCHEDULE A attached hereto located on the real property described in EXHIBIT A attached hereto.				
5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: _____ _____ _____ _____ _____ _____ _____ _____				
<b>ADDITIONAL SECURITY FOR MORTGAGE RECORDED AT INSTRUMENT</b> # 1995 / 20378 Check X if covered: <input checked="" type="checkbox"/> Products or Collateral are also covered.				
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has lapsed By: <u>Plantation Golf, Inc.</u> Signature(s) of Debtor(s) <u>Its: [Signature]</u> Signature(s) of Debtor(s) <u>Plantation Golf, Inc.</u> Type Name of Individual or Business			7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ _____ Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____ 8. <input checked="" type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5) Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6) By: <u>Highland Bank</u> Signature(s) of Secured Party(ies) or Assignee Its: <u>Highland Bank</u> Signature(s) of Secured Party(ies) or Assignee <u>Highland Bank</u> Type Name of Individual or Business	

## SCHEDULE A

All tangible personal property now or hereafter owned by Debtor and now or at any time hereafter located on or at the real estate described in Exhibit A attached hereto, or used in connection therewith, including, but not limited to: all goods, machinery, tools, insurance proceeds, equipment (including fire sprinklers and alarms systems, air conditioning, heating, refrigerating, electronic monitoring, entertainment, recreational, window or structural cleaning rigs, maintenance, exclusion of vermin or insects, removal of dust, refuse or garbage and all other equipment of every kind), lobby and all other indoor or outdoor furniture (including tables, chairs, planters, desks, sofas, shelves, lockers and cabinets), wall beds, wall safes, furnishings, appliances (including ice boxes, refrigerators, fans, heaters, stoves, water heaters and incinerators), inventory, rugs carpets and other floor coverings, draperies and drapery rods and brackets, awnings, window shades, venetian blinds, curtains, lamps, chandeliers and other lighting fixtures and office maintenance and other supplies; including, but not limited to, all refrigerators, ranges, dishwashers, disposals and hoods.

Together with all rents, issues, profits, royalties or other benefits derived from the real estate described in Exhibit A, and together with all leases or subleases covering any portion of the real estate described in Exhibit A, including, without limitation, all cash or security deposits, advance rentals, and deposits or payments of similar nature, and together with all additions and accessions thereto and replacements thereof; and together with all proceeds or sums payable in lieu of or as compensation for the loss or damage to any property covered hereby or the real property upon which said property covered hereby is or may be located; all rights in and to all pertinent present and future fire and/or hazard insurance policies; all fixtures; and together with all additions and accessions thereto and replacements thereof.

All fixtures, machinery, equipment, furniture and furnishings and personal property of every nature whatsoever now or hereafter owned by the Debtor and now or hereafter located in, on, or used or intended to be used in connection with or with the construction, operation, or use of said property, buildings, structures or other improvements, including all extensions, additions, improvements, betterments, renewals and replacements to any of the foregoing; all building materials, equipment, fixtures and fittings of every kind or character now owned or hereafter acquired by the Debtor for the purpose of being used or useful in connection with the improvements located or to be located on the hereinabove described real estate, whether such materials, equipment, fixtures, and fittings are actually located on or adjacent to said real estate or not, and whether in storage or otherwise, wheresoever the same may be located. Personal property included within the property described in this Schedule A and with respect to which a security interest is granted in connection herewith shall specifically include, without limitation, all lumber and lumber products, bricks, building stones and building blocks, sand and cement, roofing material, paint, doors, windows, hardware, nails, wires and wiring, plumbing and plumbing fixtures, heating and air conditioning equipment and appliances, electrical and gas equipment and appliances, pipes and piping, ornamental and decorative fixtures, furniture, and in general all building materials and equipment of every kind and character used or useful in connection with said improvements.

All Debtor's rights in and to the contracts, agreements, and other documents relating to the construction of the improvements on the property described in Exhibit A, including without limitation, construction contracts, drawings and specifications, together with any additions, extensions, revisions, modifications, or guarantees of performance or obligations to Debtor under any of the above.



## EXHIBIT A

All of the East 1/2 of NE 1/4 of Section 2, Township 20 South, Range 2 East, Shelby County, Alabama; all of the South 1/2 of SW 1/4 of Section 36, Township 19 South, Range 2 East, Shelby County, Alabama; all of the North 1/2 of NW 1/4, and the SW 1/4 of NW 1/4, and NW 1/4 of SW 1/4 in Section 1, Township 20 South, Range 2 East, Shelby County, Alabama, LESS AND EXCEPT those parts lying in road right of way for U.S. Highway #280, being situated in Shelby County, Alabama, more particularly described below as Tracts 1 and 2:

### TRACT 1

Commencing at the northwest corner of the SE 1/4 of NE 1/4, Section 2, Township 20 South, Range 2 East; thence southerly along the west line of said SE 1/4 of NE 1/4 a distance of 880 feet, more or less, to a point that is 150 feet northeasterly of and at right angles to the centerline of Project No. F-248(17) and the point of beginning of the property herein excepted; thence South 54°07' East, parallel with the centerline of said project a distance of 595 feet, more or less, to the south line of said SE 1/4 of NE 1/4, the south property line; thence westerly along said south property line a distance of 215 feet, more or less, to the present northeast right of way line of U.S. Highway No. 280; thence northwesterly along said present northeast right of way line a distance of 320 feet, more or less, to the west line of said SE 1/4 of NE 1/4, the west property line, thence northerly along said west property line a distance of 162 feet, more or less, to the point of beginning.

Said strip of land lying in the SE 1/4 of NE 1/4, Section 2, Township 20 South, Range 2 East.

### TRACT 2

Commencing at the northwest corner of the NW 1/4 of SW 1/4, Section 1, Township 20 South, Range 2 East; thence southerly along the west line of said NW 1/4 of SW 1/4 a distance of 615 feet, more or less, to a point that is 150 feet, northeasterly of and at right angles to the centerline of Project No. F-248(17) and the point of beginning of the property herein excepted, thence South 54°07' East, parallel with the centerline of said project a distance of 1,200 feet, more or less, to the south line of said NW 1/4 of SW 1/4, the south property line; thence westerly along said South property line a distance of 215 feet, more or less, to the present northeast right of way line of U. S. Highway No. 280, thence northwesterly along said present northeast right of way line a distance of 930 feet, more or less, to the west line of said NW 1/4 of SW 1/4, the west property line; thence northerly along said west property line a distance of 158 feet, more or less, to the point of beginning.

Said strip of land lying in the NW 1/4 of SW 1/4, Section 1, Township 20 South, Range 2 East.

All being situated in Shelby County, Alabama.

Inst # 1995-20379

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03:07 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 MCD 17.00