

Lender: Presidential Mortgage Corp.
201 Vulcan Road, Suite 100
Birmingham AL, 35209
Phone No.: (205) 942-5626
Fax No.: (205) 942-4226
Borrower(s): Ronald Malvin Rice and Linda Rice, Husband and Wife

Property: 10 Eddings Lane
Montevallo, Shelby County, AL 35115
Loan Amount: \$82,400.00
Loan No.: 9632
Closing Date: 12/21/94
Case No.: LH-0412782

ASSIGNMENT OF LIEN

STATE OF Alabama

§

KNOWN ALL MEN BY THESE PRESENTS:

§

COUNTY OF Shelby

§

THAT CoWest Mortgage Corp. acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by

LOMAS MORTGAGE USA, INC.

hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by Ronald Malvin Rice and Linda Rice, Husband and Wife, and payable to the order of Presidential Mortgage Corp. in the sum of \$82,400.00 dated December 21, 1994, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded DEC 27, 1994 INSTRUMENT # 1994-37259 in the Official Public Records of Real Property of Shelby County, Alabama, and on the following described lot, tract, or parcel of land, lying and being situated in Shelby County, Alabama to wit:

Lot 10, according to the survey of Monte Tierra, First Addition, as recorded in Map Book 6, Page 93 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

ALSO KNOWN AS: 10 Eddings Lane, Montevallo, Shelby County, AL 35115

EXECUTED to be effective the 31st day of JANUARY, 1995
1994-11-2
CoWest Mortgage Corp.

WITNESS

By: Michael R. Miller
Name: MICHAEL R. MILLER
Title: Vice President

WITNESS

STATE OF TEXAS

§

COUNTY OF DALLAS

§

BEFORE ME, the undersigned authority, on this 31st day of JANUARY, 1995, personally appeared MICHAEL R. MILLER, Vice President of CoWest Mortgage Corp., to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 31st day of JANUARY, 1995
1994-11-2

Notary Public

Printed Name of Notary

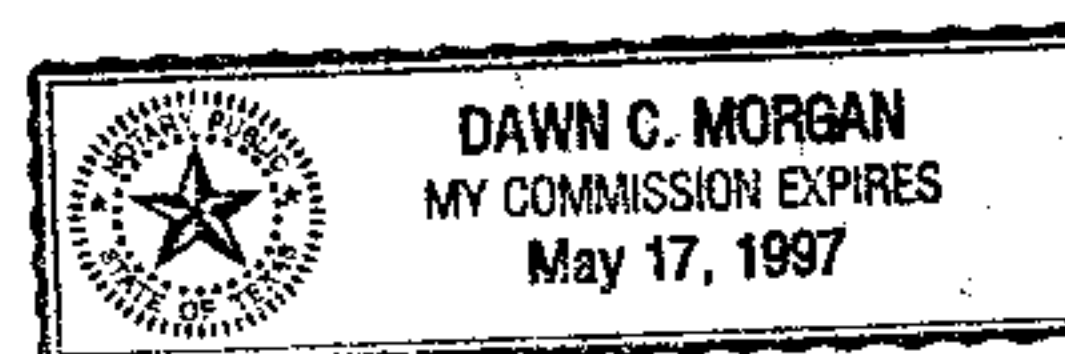
Commission Expires 5-17-97

After Recording Return To:

CoWest Mortgage Corp., 2121 Oak Ridge Street, Suite 1400, Dallas, TX 75201

PEOPLES NATIONAL BANK

P.O. BOX 1750
PARIS, TX 75461



Inst # 1995-19928
07/27/1995-19928
10:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50