

TRANSFER AND ASSIGNMENT

STATE OF Alabama)
COUNTY OF Jefferson)

FOR VALUE RECEIVED, the undersigned Coats & Co., Inc. does hereby grant, bargain, sell, convey, assign and deliver unto Hibernia National Bank, its successors and assigns, those certain deed or mortgages hereinafter more particularly described, and filed as indicated below, together with debts thereby secured, the notes therein described and all its interest in and to the lands and properties conveyed by said mortgages, viz:

NAMES(S) OF
MORTGAGOR

| BOOK | PAGE | COUNTY | STATE |
|---------------|--------------|--------|-------|
| <u>Inst</u> | <u>18561</u> | | |
| <u>1995 -</u> | | | |

John R. Gay, Jr. and
wife, Penelope D. Gay

Shelby Alabama

The deed or mortgage dated July 5, 1995 was given to secure a note and indebtedness in the original principal sum of \$ 130,500.00.

THIS TRANSFER AND ASSIGNMENT IS without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said Hibernia National Bank, its successors and assigns, forever.

IN WITNESS WHEREOF, the said Coats & Co., Inc., as owner of said mortgages has caused these presents to be executed this the 5th day of July, 1995.

COATS & CO., INC.

BY:

R.B. Coats, III
R.B. COATS, III - PRESIDENT

ATTESTED BY:

Wanda Hammer

Inst # 1995-18562

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

07/14/1995-18562
09:38 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DO1 MCO 8.50

I, the undersigned authority, a Notary Public, in and for said county, in said state, hereby certify that R.B. Coats, III, who is President of Coats & Co., Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer with full authority, executed same voluntarily for and as the act of Coats & Co., Inc.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 5th day of July, 1995.

Deonetta S. Bailey
Notary Public

My Commission expires:

1/25/96

THIS INSTRUMENT WAS PREPARED BY:
COATS & CO., INC.
2200 WOODCREST PLACE, SUITE 207
BIRMINGHAM, ALABAMA 35209