

This instrument prepared by:

Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Send Tax Notice To:

Greystone Lands, Inc.
601 Beacon Parkway West, Suite 211
Birmingham, Alabama 35209

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY)

That for and in consideration of FORTY THOUSAND AND NO/100 DOLLARS (\$40,000.00) to the undersigned TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company ("Grantor"), in hand paid by GREYSTONE LANDS, INC. ("Grantee"), the receipt and sufficiency of which is hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 32, according to the 1st Amended Plat of Greystone Farms, Milner's Crescent Sector - Phase 1, as recorded in Map Book 19, page 140, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to: (1) Ad valorem taxes for the year 1995 and subsequent years not yet due and payable; (2) Fire district dues and library district assessments for the current year and all subsequent years not yet due and payable; (3) Any applicable zoning ordinances; (4) Easements, restrictions, rights-of-ways, reservations, agreements and set-back lines of record; and (5) Greystone Farms Declaration of Covenants, Conditions and Restrictions recorded as Instrument #1995-16401 in the Probate Office of Shelby County, Alabama.

The purchase price stated herein was paid from the proceeds advanced from a Mortgage Loan recorded in Instrument #1992-7102 with the Judge of Probate of Shelby County, Alabama, as amended and modified from time to time.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, Taylor Properties, L.L.C., by and through Wendell H. Taylor who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization and Operating Agreement which, as of this date have not been modified or amended, has hereto set its signature and seal this 5th day of July, 1995.

TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company

By: 

Wendell H. Taylor
Its Manager •

07/10/1995-17918
09:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE HED 12.00

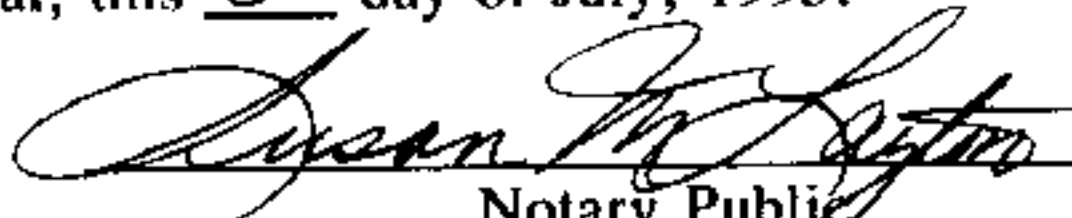
Inst # 1995-17918

Cabala Title

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wendell H. Taylor, whose name as Manager of Taylor Properties, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal, this 5 day of July, 1995.


Notary Public

[SEAL]

My commission expires:

7-11-98

Inst # 1995-17918

07/10/1995-17918
09:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

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