

**STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT  
FORM UCC-1 ALA.**

**Important: Read Instructions on Back Before Filling out Form.**

**6/30/95**

|  |                                     |   |
|--|-------------------------------------|---|
| <input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n). | No. of Additional Sheets Presented: | This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code. |
|--|-------------------------------------|---|

1. Return copy or recorded original to:

**METRO BANK  
P O BOX 465  
PELL CITY, AL 35125**

Pre-paid Acct. # \_\_\_\_\_

2. Name and Address of Debtor (Last Name First if a Person)

**LOGAN MARTIN TIMBER, INC.  
P O BOX 517  
CROPWELL, AL 35054**

Social Security/Tax ID # \_\_\_\_\_

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID # \_\_\_\_\_

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

**METRO BANK  
P O BOX 465  
PELL CITY, AL 35125**

Social Security/Tax ID # \_\_\_\_\_

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

ASSIGNMENT OF RIGHTS UNDER THAT CERTAIN TIMBER DEED DATED JUNE 16, 1995, RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE, SHELBY COUNTY, ALABAMA IN DEED BOOK 1995 AT PAGE 16195 FROM C.W. MCKAY, JR. TO LOGAN MARTIN TIMBER, INC. AS DESCRIBED TO WIT:

SW ¼ OF THE SE ¼, SECTION 1 (LESS 1.25 ACRE, MORE OR LESS, IN NE CORNER); NW ¼ OF THE NE ¼; N ½ OF THE SW ¼ OF THE NE ¼; E ½ OF THE NW ¼; NE ¼ OF THE SW ¼; SECTION 12; ALL IN TOWNSHIP 20 S, RANGE 2E, SHELBY COUNTY, ALABAMA, CONTAINING 219 ACRES, MORE OR LESS.

PLEASE CROSS REFERENCE IN REAL PROPERTY RECORDS.

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so):

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
- ☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
- ☐ which is proceeds of the original collateral described above in which a security interest is perfected.
- ☐ acquired after a change of name, identity or corporate structure of debtor
- ☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:  
The initial indebtedness secured by this financing statement is \$ **100,000.00**

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ **16.00 +150.00**

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature — see Box 6)

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

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Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

STATE OF ALABAMA

COUNTY OF SHELBY

ASSIGNMENT OF RIGHTS UNDER TIMBER DEED

KNOW ALL MEN BY THESE PRESENTS, that whereas, C. W. McKAY, Jr. did by Timber Deed dated the 16th day June, 1995, convey to Logan Martin Timber, Inc., a corporation, all merchantable pine and hardwood on the land hereinafter described; said Timber Deed recorded in the Office of the Judge of Probate, Shelby County, Alabama in Deed Book 1995 at Page 16195, and whereas; pursuant to the terms of said Timber Deed the rights granted thereunder will terminate on January 15, 1996.

NOW, THEREFORE, in consideration of the sum of ONE HUNDRED THOUSAND (100,000.00) DOLLARS, Logan Martin Timber, Inc., a corporation, does hereby assign, transer, and set over to METRO BANK OF ST. CLAIR COUNTY, rights, title and interest in and to the hereinabove described Timber Deed, subject to the terms and conditions therein set forth on the hereinafter described lands situated in Shelby County, Alabama, to wit:

SW  $\frac{1}{4}$  OF THE SE $\frac{1}{4}$ , SECTION 1 (LESS 1.25 ACRE, MORE OR LESS, IN NE CORNER); NW  $\frac{1}{4}$  OF THE NE  $\frac{1}{4}$ ; N  $\frac{1}{2}$  OF THE SW  $\frac{1}{4}$  OF THE NE  $\frac{1}{4}$ ; E  $\frac{1}{2}$  OF THE NW  $\frac{1}{4}$ ; NE  $\frac{1}{4}$  OF THE SW  $\frac{1}{4}$ ; SECTION 12; ALL IN TOWNSHIP 20 S, RANGE 2 E, SHELBY COUNTY, ALABAMA, CONTAINING 219 ACRES, MORE OR LESS.


Said Logan Martin Timber, Inc., a corporation, does hereby remise, release and quitclaim unto Metro Bank of St. Clair County, all of its rights, title and interest in and to the property described in said Timber Deed.

Done this 30th day of June, 1995.

IN WITNESS WHEREOF, Logan Martin Timber, Inc., has hereunto set its hand and seal by its Vice President, Dale Richey.

LOGAN MARTIN TIMBER, INC.

BY

  
Dale Richey, Vice President

BY

  
JIMMY GOLDEN, PRESIDENT

Inst # 1995-17635

07/06/1995-17635  
10:45 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 166.00