

STATE OF ALABAMA)

JEFFERSON COUNTY)

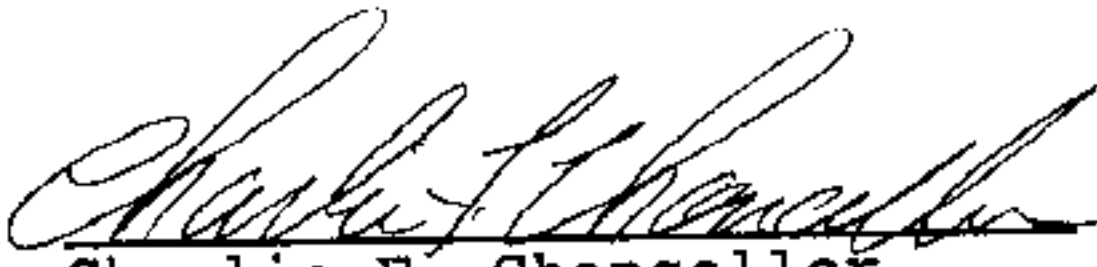
WARRANTY BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the Seller in consideration of the sum of Eighty Thousand and no/100-- (\$80,000.00)--Dollars does hereby bargain, sell, grant and convey unto James R. Arthur and wife, Kathleen A. Arthur, hereinafter called the Buyer, the following property to-wit:

All buildings, improvements and appurtenances thereto situated on Lot No. 312 on Lay Dam Reservoir, NE 1/4 of SE 1/4, Section 1, Township 24 North, Range 15 East, Shelby County, Alabama, as shown on Drawing NO. D-160194, Sheet 1.

TO HAVE AND TO HOLD the aforesaid property unto the Buyer, and the heirs, legal representatives, successors and assigns of the Buyer forever, the Seller hereby warrants, covenants and represents that the Seller is the sole and absolute owner of the above, described property and has full right to sell and transfer the same, that the said property is free and clear of any charges, liens, or encumbrances of any nature whatsoever, and that the Seller will defend said property against the claims of all and every person or persons whomsoever.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be duly executed this 31st day of January, 1994.


Charlie F. Chancellor

STATE OF ALABAMA)

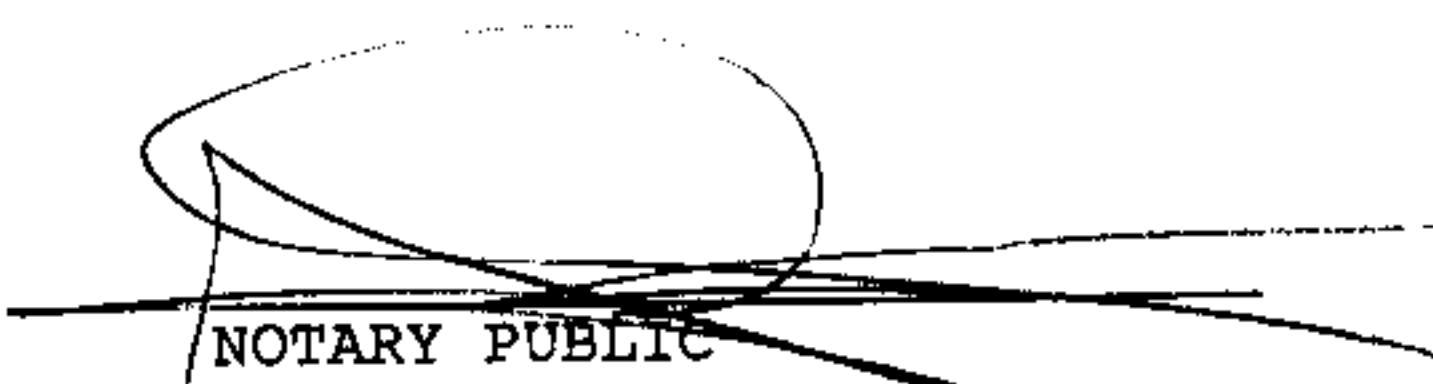
JEFFERSON COUNTY)

My Rev 2/8/94
Inst # 1994-04251

I, the undersigned, a Notary Public in and for said County, in said State hereby certify that Charlie F. Chancellor, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 31st day of January, 1994.

(SEAL)


NOTARY PUBLIC

My Commission Expires: 10-21-95

06/26/1995-16749
02:57 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 24.50

865 MOSTEILERS DR
SHELBY, AL 35143

Inst # 1995-16749