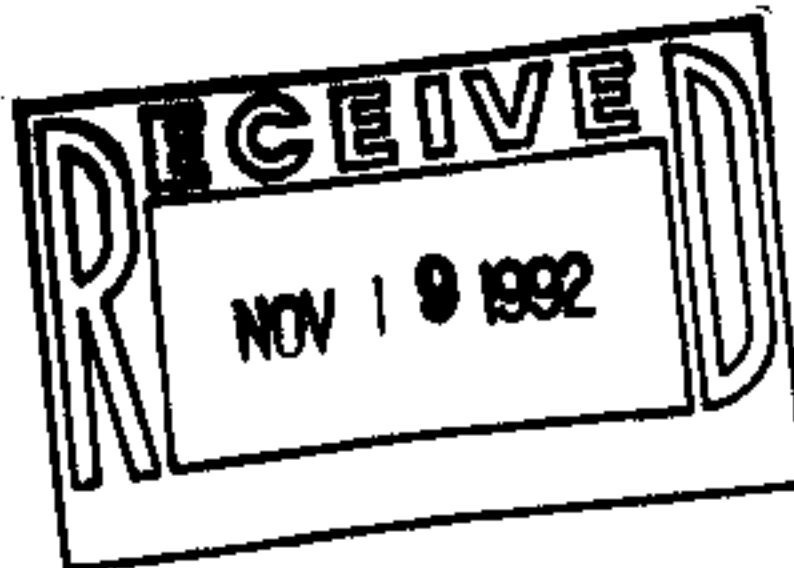




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LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

AM 229726

This Loan Modification Agreement ("Agreement"), made this 1ST day of NOVEMBER 1992, between GORDON C. JONES AND GLORIA A. JONES ("Borrower") and AMSOUTH MORTGAGE COMPANY, INC. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated JULY 31, 1990 recorded in Book or Liber 304 at page(s) 100, of the BIRMINGHAM Records of SHELBY, AL and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 3420 CHIPPENHAM CIRCLE B'HAM, AL 35242

the real property described being set forth as follows:

Inst # 1995-14924

SEE 10/08/95
09:20 AM CERTIFIED
SHELBY COUNTY CLERK OF PROBATE
003 13.50

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- As of DECEMBER 31, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$183,583.97 consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
- The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.875% from DECEMBER 1, 1992. The Borrower promises to make monthly payments of principal and interest of U.S. \$1486.50 beginning on the 1ST day of JANUARY, 1993 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on AUGUST 01, 2020 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at P.O. BOX 847, BIRMINGHAM, AL 35201 or at such other place as the Lender may require.

- If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

- The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

- all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
- all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above

229726

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

By J. A. Turley (Seal)
JAN TURLEY
ASSISTANT VICE PRESIDENT
-Lender

Gordon C. Jones (Seal)
Gloria A. Jones (Seal)
-Borrower

[Space Below This Line For Acknowledgments]

State of Alabama, JEFFERSON County ss:

I hereby certify that on this day, before me, an officer duly authorized in the state aforesaid and in the county aforesaid to take acknowledgements, personally appeared Gordon C. & Gloria A. Jones, to me known to be the person(s) described in and who executed the foregoing instrument and acknowledged before me that they have executed the same for the purpose therein expressed.

Witness my hand and official seal in the county and state aforesaid this 19th day of November, 19 92.

My Commission expires: 12/25/96

Deametta S. Bailey
notary public

Legal Description

Lot 112, according to the Survey of Brook Highland, 3rd Sector,
as recorded in Map Book 12 page 64, in the Probate Office of Shelby
County, Alabama; being situated in Shelby County, Alabama.
Mineral and mining rights excepted.

Inst # 1995-14924

06/08/1995-14924
09:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 SNA 13.50