

This instrument was prepared by

Courtney Mason & Associates PC
1904 Indian Lake Drive, Ste 100
Birmingham, Alabama 35244

06/07/1995-14769
10:03 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 9.50

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of SIXTY TWO THOUSAND & NO/100---- (\$62,000.00) DOLLARS to the undersigned grantor, Southmark Development, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Southmark Builders, Inc. (herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama:

Lot 42, according to the survey of Greystone, 7th Sector, Phase I, as recorded in Map Book 18 page 120 A,B,C, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.
Together with the non-exclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Residential Declaration of Covenants, Conditions and Restrictions dated November 6, 1990 and recorded in Real 317 page 260 in the Probate Office of Shelby County, Alabama and all amendmnets thereto.

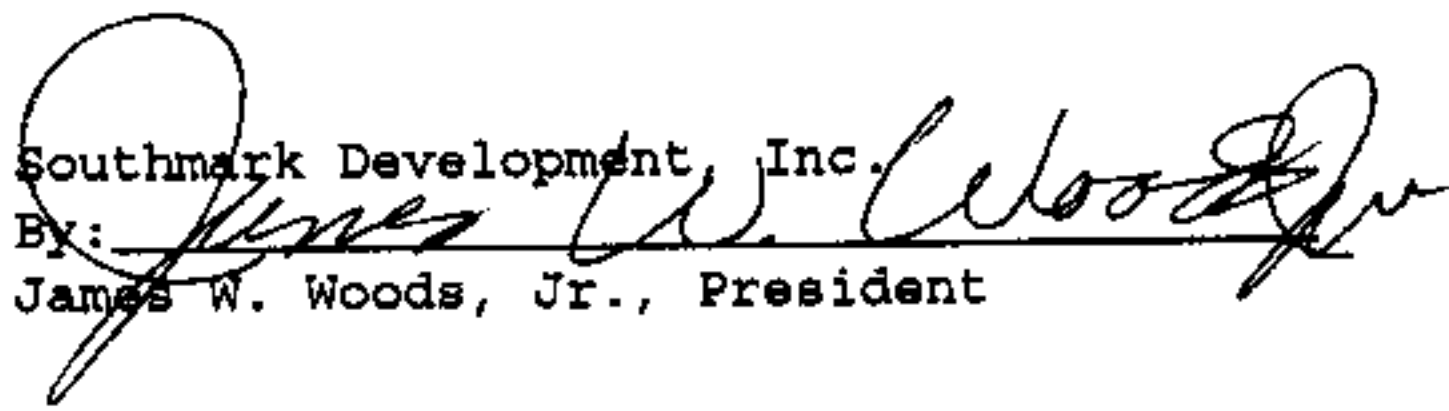
Subject to existing easements, current taxes, restrictions, set-back lines and rights of way, if any, of record.

\$250,000.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 4675 Bridgewater Road, Birmingham, Alabama 35243
TO HAVE AND TO HOLD, To the said GRANTEE, His, her, or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

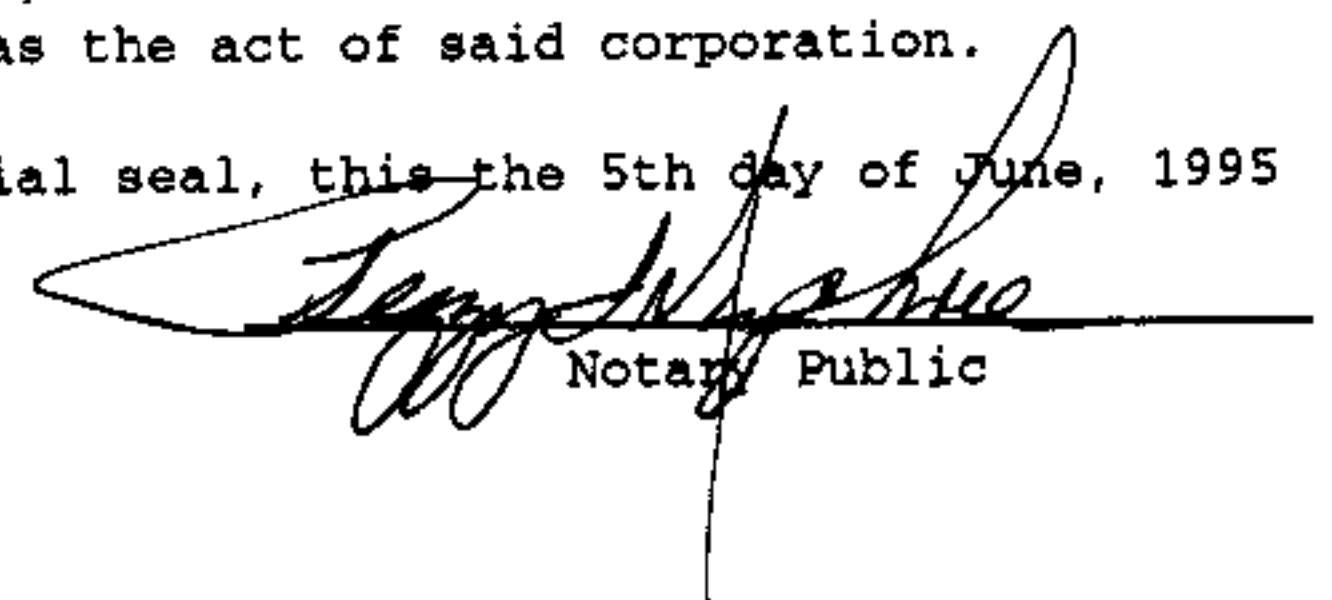
IN WITNESS WHEREOF, the said GRANTOR by its President, James W. Woods, Jr., who is authorized to execute this conveyance, hereto set its signature and seal, this the 5th day of June, 1995.

Southmark Development, Inc.
By: 
James W. Woods, Jr., President

STATE OF ALABAMA
COUNTY OF SHELBY COUNTY

I, Peggy I. Murphree, a Notary Public in and for said County, in said state, hereby certify that James W. Woods, Jr. whose name as the President of Southmark Development, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 5th day of June, 1995


Notary Public

Inst # 1995-14769