

STATE OF ALABAMA )

TUSCALOOSA COUNTY )

THIS INDENTURE, made and entered into on this the 1st day of June,

19 95 by and between the First Federal Bank, a federal savings bank, as Party of the

First Part and Southmark Development, Inc.

as Party        of the Second Part:

WITNESSETH:

That for and in consideration of the sum of Ten and 00/100  
       (\$ 10.00 ) Dollars, receipt  
of which is hereby acknowledged, the Party of the First Part does hereby release, discharge,

acquit and quit claim to the Party        of the Second part any and all claims, encumbrances,  
liens and rights held, owned or claimed by the Party of the First Part in and to the

following described property in Shelby County, Alabama, to-wit:

Lot 42 according to the Survey of Greystone, 7th Sector, Phase I, as recorded in  
Map Book 18 Page 120 A, B, & C, in the Probate Office of Shelby County, Alabama;  
being situated in Shelby County, Alabama.

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06/07/1995-14768  
10:01 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCB 11.00

All liens and rights conveyed to the Party of the First Part by that certain mortgage  
from Southmark Development, Inc. to the First Federal Bank,

a federal savings bank dated October 7, 1994 and recorded in Mortgage Book

1994 at Page 31080 of the Probate Records of Shelby County,  
Alabama, in so far as the above described property is concerned, are fully released and  
discharged hereby, but as to all other property described therein, said mortgage shall  
remain in full force and effect.

IN WITNESS WHEREOF, the Party of the First part has caused its named to be affixed hereto


by its President, and attested by its       

Executive Vice President, on this the 1st day of June, 1995.

ATTEST:

FIRST FEDERAL BANK, a federal savings bank

  
Thomas C. Wicks

  
Charles G. Wolbach

The STATE OF ALABAMA Tuscaloosa County

I, Tammy S. Lawler, a Notary Public in and for said State and County do

hereby certify that Charles G. Wolbach and Thomas C. Wicks

whose names as President and Exec. Vice President respectively of the First Federal Bank, a federal savings bank are signed to the foregoing instrument, and who are known to me, acknowledged before me on this date that being informed of the contents of the instrument, that as such officers, and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal on this the 1st day of June, 1995.

Tammy S. Lawler

MY COMMISSION EXPIRES 8-28-96.

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*Southmark B/D*