

Send tax notice to:
Michael E. Stephens
P. O. Box 1409
Santa Rosa Beach, FL 32459

This instrument prepared by:
Charles A. J. Beavers, Jr.
Bradley, Arant, Rose & White
2001 Park Place, Suite 1400
Birmingham, Alabama 35203

STATE OF ALABAMA)

SHELBY COUNTY)

GENERAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of One Hundred Sixteen Thousand and No/100 Dollars (\$116,000.00) in hand paid to Terry K. Folmar and wife, Deborah Kay Folmar ("Grantors") by Michael E. Stephens ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantors do hereby grant, bargain, sell, and convey unto Grantee, subject to the matters hereinafter set forth, the following described real estate situated in Shelby County, Alabama, to-wit:

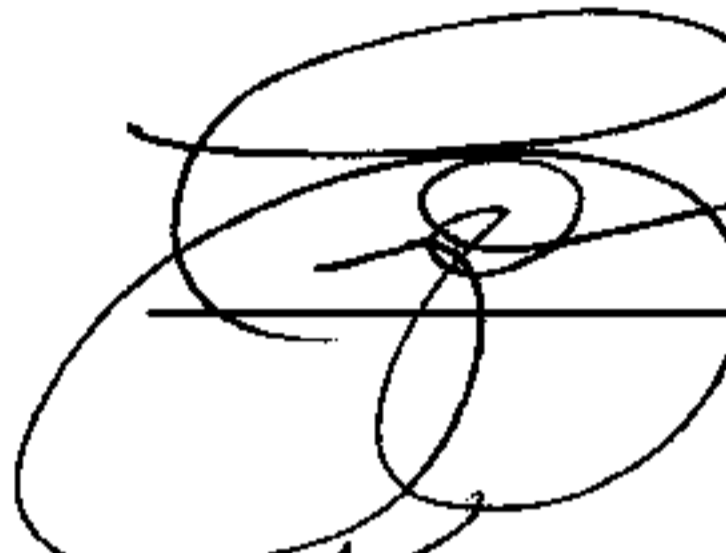
A parcel of land situated in the SE 1/4 of the NE 1/4 of Section 28, Township 19 South, Range 2 West, in Shelby County, Alabama, and being more particularly described as follows:

Begin at the SE corner of the SE 1/4 of the NE 1/4 of Section 28, Township 19 South, Range 2 West, said point being the point of beginning; thence south 89 degrees 58 minutes 12 seconds west along the southerly line of said 1/4-1/4 section a distance of 251.93 feet; thence north 0 degrees 01 minutes 48 seconds west a distance of 374.49 feet; thence south 80 degrees 05 minutes 33 seconds east a distance of 69.50 feet; thence north 43 degrees 24 minutes 27 seconds east a distance of 173.40 feet; thence north 40 degrees 24 minutes 27 seconds east a distance of 55.30 feet; thence south 3 degrees 05 minutes 33 seconds east along the easterly boundary of said 1/4-1/4 section a distance of 531.40 feet to the point of beginning.

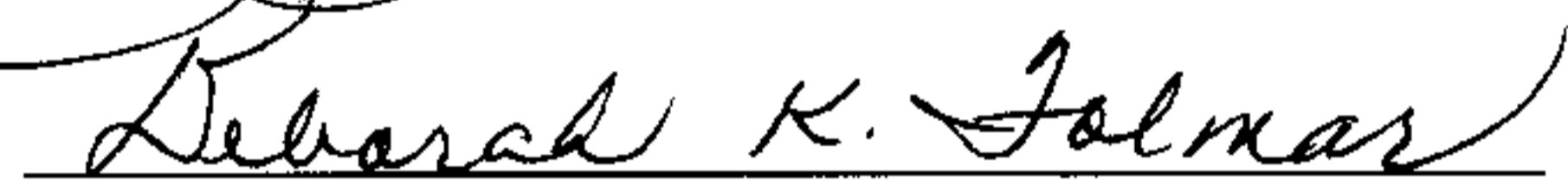
TO HAVE AND TO HOLD unto Grantee, his heirs and assigns forever; subject, however, to ad valorem taxes for the current tax year, a lien but not yet due and payable.

Grantors do for themselves, their heirs and assigns, covenant with Grantee, his heirs and assigns, that they are lawfully seized in fee simple of said premises; that they are free from all encumbrances except as set forth hereinabove; that they have a good right to sell and convey the same as aforesaid; and that they will, and their heirs and assigns shall, warrant and defend the same to Grantee, his heirs and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, Grantors have hereunto set their hands and seals on the 31st day of May, 1995.



Terry K. Folmar [SEAL]



Deborah Kay Folmar [SEAL]

Inst # 1995-14591

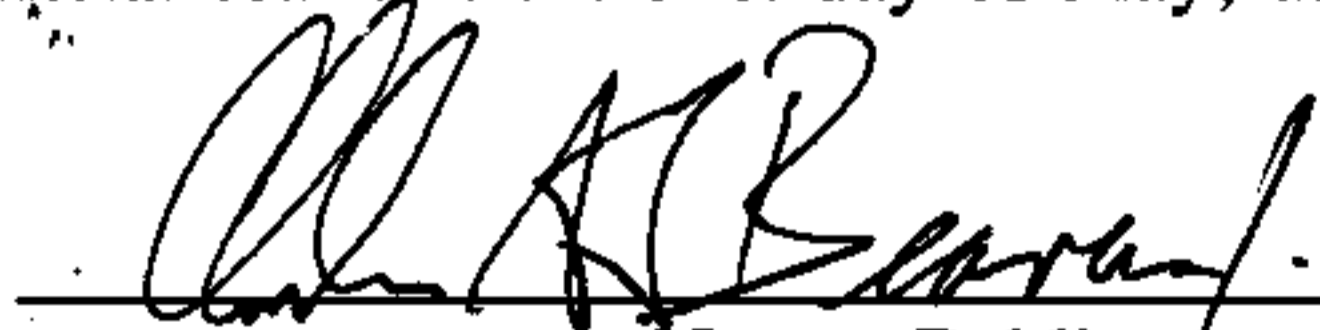
STATE OF ALABAMA

COUNTY OF JEFFERSON

06/05/1995-14591
11:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 127.00

I, the undersigned, a notary public in and for said county in said state, hereby certify that Terry K. Folmar and wife, Deborah Kay Folmar, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 31st day of May, 1995.



Notary Public

[NOTARIAL SEAL]

My commission expires: Aug '95

06/05/1995-14591
2 11:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 127.00